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### LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

|   |                                    |  |                |
|---|------------------------------------|--|----------------|
| 1. Registrant Name<br><b>Business Strategies &amp; Insight, LLC</b>   |                                    |  |                |
| 2. Address <input checked="" type="checkbox"/> Check if different than previously reported<br><b>750 Lexington Avenue, 25th Floor</b> |                                    |  |                |
| 3. Principal Place of Business (if different from line 2)<br><b>New York</b> NY <b>10022</b><br>City: State/zip (or Country)          |                                    |  |                |
| 4. Contact Name<br><b>Laurance W. Gay</b>   | Telephone<br><b>(860) 916-3760</b> | E-mail (optional)<br><b>lwgay@snet.net</b> | 5. Senate ID # |
| 7. Client Name <input type="checkbox"/> Self<br><b>American Stock Exchange</b>  |                                    |  | 6. House ID #  |

TYPE OF REPORT 8. Year 2002 Midyear (January 1-June 30)  OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report  ⇨ Termination Date \_\_\_\_\_ 11. No Lobbying

| INCOME OR EXPENSES - Complete Either Line 12 OR Line 13  |   |
|--|---|
| <p><b>12. Lobbying Firms</b></p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>75,000.00</u><br/>Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p> | <p><b>13. Organizations</b></p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____<br/>Expenses (nearest \$20,000)</p> <p><b>14. REPORTING METHOD.</b> Check box to indicate exp accounting method. See instructions for description of opt</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(t) Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code</p> |

Signature *Laurance W. Gay* Date **November 23, 2004**

Printed Name and Title Laurance W. Gay (CEO)

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Registrant Name Business Strategies & Insight, LLC Client Name American Stock Exchange

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific lobbying issues

National Market System  
SRO Governance

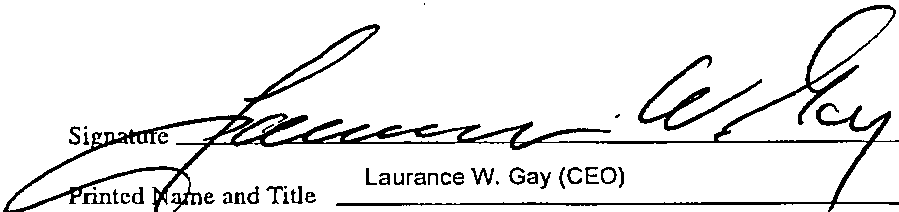
17. House(s) of Congress and Federal agencies contacted  Check if None

House Committee on Financial Services  
Senate Committee on Banking, Housing and Urban Affairs

18. Name of each individual who acted as a lobbyist in this issue area

| Name             | Covered Official Position (if applicable) |
|------------------|---|
| Michael Conforti |   |
| Rick Gates       |   |
|                  |   |
|                  |   |
|                  |   |
|                  |   |
|                  |   |

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature  Date Nov-23  
 Printed Name and Title Laurance W. Gay (CEO)

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