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RECEIVED
SECRETARY OF THE SENATE
02 MAY 15

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name National Association of Real Estate Investment Trusts			
2. Address <input type="checkbox"/> Check if different than previously reported 1875 I Street, NW, Suite 600			
3. Principal Place of Business (if different from line 2) City: Washington State/Zip (or Country) DC / 20006			
4. Contact Name Joseph J. Quigley, Jr.	Telephone (202) 739-9434	E-mail (optional) jqigley@nareit.com	5. Senate ID # 2
7. Client Name <input checked="" type="checkbox"/> Self			6. House ID # 30

TYPE OF REPORT 8. Year 2001 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇒ Termination Date _____

11. No Lobbying Activities

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

<p align="center">12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇒ \$ _____ Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p align="center">13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇒ \$ <u>620,000.00</u> Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description</p> <p><input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6013(b)(2) Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e)(2)(B) Internal Revenue Code</p>
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Signature _____

Printed Name and Title _____

Registrant Name Association of Real Estate Investment Client Name _____

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each co information as requested. Attach additional page(s) as needed.

15. General issue area code BNK (one per page)

16. Specific lobbying issues

H.R. 333, Bankruptcy Abuse Prevention and Consumer Protection Act of 2001, provisions relating to letters of credit
S. 420, Bankruptcy Reform Act of 2001, provisions relating to letters of credit

17. House(s) of Congress and Federal agencies contacted Check if None

United States Senate
United States House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Steven A. Wechsler	
Tony M. Edwards	
Martin L. DePoy	
Joseph J. Quigley, Jr.	
Dara Freedman Bernstein	
Rob Cohen	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed Name and Title _____

Registrant Name Association of Real Estate Investment Client Name _____

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant was engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code as requested. Attach additional page(s) as needed.

15. General issue area code ENV (one per page)

16. Specific lobbying issues

H.R. 2869, Small Business Liability Relief and Brownfields Revitalization Act, provisions relating to liability reform and remediation costs
S. 350, Brownfields Revitalization and Environmental Restoration Act of 2001, provisions relating to liability reform and remediation costs
H.R. 2264, To amend the Internal Revenue Code of 1986 to expand the expensing of environmental remediation costs provisions relating to liability reform and remediation costs

17. House(s) of Congress and Federal agencies contacted Check if None

United States Senate
United States House of Representatives
Internal Revenue Service

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Steven A. Wechsler	
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Joseph J. Quigley, Jr.	
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Registrant Name al Association of Real Estate Investment Client Name _____

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15. General issue area code INS (one per page)

16. Specific lobbying issues

H.R. 3210, Terrorism Risk Protection Act
S. 1743, National Terrorism Reinsurance Fund Act
S. 1744, Terrorism Insurance Act
S. 1751, Terrorism Risk Insurance Act of 2001

17. House(s) of Congress and Federal agencies contacted Check if None

United States Senate
United States House of Representatives
Internal Revenue Service

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Rob Cohen

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15. General issue area code TAX (one per page)

16. Specific lobbying issues

H.R. 1552, Internet Tax Nondiscrimination Act, provisions relating to the collection of sales/use taxes.
H.R. 1410, Internet Tax Moratorium and Equity Act, provisions relating to the collection of sales/use taxes.
S. 512, Internet Tax Moratorium and Equity Act, provisions relating to the collection of sales/use taxes.
H.R 1030, Leasehold Improvement Act, provisions relating to tax depreciation life
S. 1087, Business Property Economic Revitalization Act, provisions relating to tax depreciation life
H.R. 914, ADA Notification Act

17. House(s) of Congress and Federal agencies contacted Check if None

United States Senate
United States House of Representatives
Department of the Treasury
Internal Revenue Service

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Steven A. Wechsler	
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16. Specific lobbying issues

H.R. 1752, To amend the Internal Revenue Code of 1986 to modify the at-risk rules for publicly traded nonrecourse REIT Modernization Act of 1999, changes to the relating to a company's loss of REIT status as a result of making lo in the ordinary course of their business.
Changes to the United States tax treaty negotiating position so that any exemption of foreign pension plan investme in U.S. company dividends apply to REITs that are not controlled by such plans.

17. House(s) of Congress and Federal agencies contacted Check if None

United States Senate
United States House of Representatives
Department of the Treasury
Internal Revenue Service

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15. General issue area code TEC (one per page)

16. Specific lobbying issues

Telecommunications Building Forced Access

17. House(s) of Congress and Federal agencies contacted Check if None

United States Senate
United States House of Representatives
Federal Communications Commission

18. Name of each individual who acted as a lobbyist in this issue area

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Joseph J. Quigley, Jr.	
Dara Freedman Bernstein	
Rob Cohen	

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Signature _____ Date _____

Printed Name and Title _____

Registrant Name _____ Client Name _____

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different from line 20)

City _____ State/Zip (or Country) _____

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is **no longer** expected to act as a lobbyist for the client

Jacqueline Lissau

ISSUE UPDATE

24. General lobbying issues previously reported that **no longer** pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Name	Address	Principal Place of Business (city and state or country)

26. Name of each previously reported organization that is **no longer** affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address	Principal place of business (city and state or country)	Amount of contribution for lobbying activities

28. Name of each previously reported foreign entity that **no longer** owns, **or** controls, **or** is affiliated with the registrant or affiliated organization

Signature _____ Date _____

Printed Name and Title Joseph J. Quigley, Jr., Director of Government Relations

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Signature Joseph J. Quigley, Jr. Date 2/12/02

Printed Name and Title Joseph J. Quigley, Jr., Director of Government Relations

