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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Herrick, Feinstein LLP			
2. Address <input type="checkbox"/> Check if different than previously reported 2 Park Avenue			
3. Principal Place of Business (if different from line 2) City: New York State/zip (or Country) New York 10016			
4. Contact Name	Telephone	E-mail (optional)	5. Senate ID #
Richard Y. Im, Esq.	(212) 592-1577	rim@herrick.com	18091-75
7. Client Name <input type="checkbox"/> Self			6. House ID #
IBE Trade Corp.			33106-

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-December)

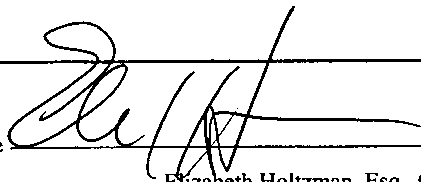
9. Check if this filing amends a previously filed version of this report 10. Check if this is a Termination Report ⇔ Termination Date _____

11. No Lobbying /

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was:	EXPENSES relating to lobbying activities for this reporting period were:
Less than \$10,000 <input type="checkbox"/>	Less than \$10,000 <input type="checkbox"/>
\$10,000 or more <input checked="" type="checkbox"/> ⇔ \$ <u>40,000</u> Income (nearest \$20,000)	\$10,000 or more <input type="checkbox"/> ⇔ \$ _____ Expenses (nearest \$20,000)
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.
	<input type="checkbox"/> Method A. Reporting amounts using LDA definition.
	<input type="checkbox"/> Method B. Reporting amounts under section 6033(b) Internal Revenue Code
	<input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code

Signature



Date August 12, 2004

Printed Name and Title

Elizabeth Holtzman, Esq., Counsel

Registrant Name Herrick, Feinstein LLP Client Name IBE Trade Corp.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code FOR (one per page)

16. Specific lobbying issues

Efforts to protect an American corporate investment in Bulgaria.

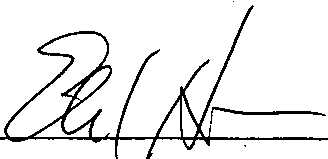
17. House(s) of Congress and Federal agencies contacted Check if None

United States Senate
House of Representatives
State Department

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Elizabeth Holtzman, Esq.	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date August 12, 2004

Printed Name and Title Elizabeth Holtzman, Esq., Counsel

Registrant Name Herrick, Feinstein LLP Client Name IBE Trade Corp.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code TRD (one per page)

16. Specific lobbying issues

Efforts to protect an American corporate investment in Bulgaria.

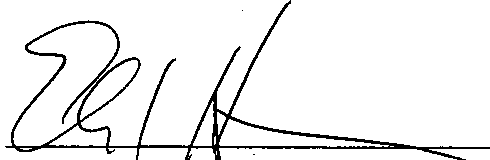
17. House(s) of Congress and Federal agencies contacted Check if None

United States Senate
House of Representatives
State Department

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Elizabeth Holtzman, Esq.	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date August 12, 2004
Printed Name and Title Elizabeth Holtzman, Esq., Counsel

Registrant Name Herrick, Feinstein LLP Client Name IBE Trade Corp.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code DEF (one per page)

16. Specific lobbying issues

Efforts to protect an American corporate investment in Bulgaria.


17. House(s) of Congress and Federal agencies contacted Check if None

United States Senate
House of Representatives
State Department

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Elizabeth Holtzman, Esq.	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date August 12, 2004
Printed Name and Title Elizabeth Holtzman, Esq., Counsel

