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SECRETARY OF THE SENATE

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LOBBYING REPORT

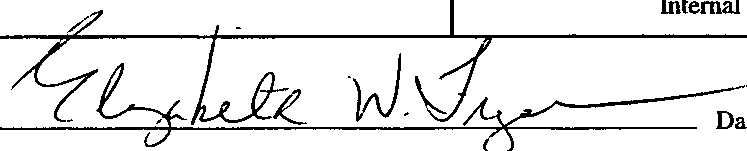
Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Elizabeth W. Frazee, doing business as Frazee Associates			
2. Address <input type="checkbox"/> Check if different than previously reported 400 North Capitol Street, Suite 585, Washington, DC 20001			
3. Principal Place of Business (if different from line 2) McLean VA 22101 City: State/zip (or Country)			
4. Contact Name	Telephone	E-mail (optional)	5. Senate ID #
Elizabeth Frazee	(202) 783-1008	elizfrazee@aol.com	89975-
7. Client Name <input type="checkbox"/> Self TimeWarner Inc.			6. House ID # 367020

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-December)
9. Check if this filing amends a previously filed version of this report 10. Check if this is a Termination Report ⇔ Termination Date _____11. No Lobbying **INCOME OR EXPENSES - Complete Either Line 12 OR Line 13**

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input checked="" type="checkbox"/> ⇔ \$ <u>80,000.00</u> <small>Income (nearest \$20,000)</small>	EXPENSES relating to lobbying activities for this reporting period were: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input type="checkbox"/> ⇔ \$ _____ <small>Expenses (nearest \$20,000)</small>
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	14. REPORTING METHOD. Check box to indicate exp accounting method. See instructions for description of opti <input type="checkbox"/> Method A. Reporting amounts using LDA definitior <input type="checkbox"/> Method B. Reporting amounts under section 6033(t Internal Revenue Code <input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code

Signature _____


Date **February 17, 2004**

Printed Name and Title

Elizabeth W. Frazee, Principal, Frazee Associates

LD-2 (REV. 4/03)

PAGE 1 of

Registrant Name Elizabeth W. Frazee Client Name TimeWarner Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code CPT (one per page)

16. Specific lobbying issues

General Copyright Piracy Issues
HR 2344 - Intellectual Property Protection Restoration Act of 2003
S 1191 - Intellectual Property Protection Restoration Act of 2003
HR 2657 - Legislative Branch Appropriations Act of 2004
HR 2517 Piracy Deterrence Act of 2003
HR 3632 Anti-counterfeiting Amendments of 2003

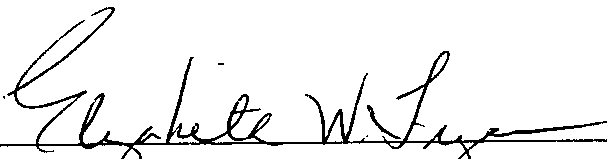
17. House(s) of Congress and Federal agencies contacted Check if None

US House of Representatives
US Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Elizabeth W. Frazee	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date 02/17/2004

Printed Name and Title Elizabeth W. Frazee, Principal, Frazee Associates

Registrant Name Elizabeth W. Frazee Client Name TimeWarner Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

S 150 - Internet Tax Non Discrimination Act of 2003
HR 49 - Internet Tax Non Discrimination Act of 2003

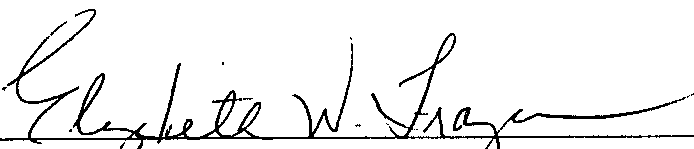
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US House of Representatives
US Senate

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Elizabeth W. Frazee	

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15. General issue area code TRD (one per page)

16. Specific lobbying issues

HR 2738 Chile Free Trade Agreement
HR 2739 Singapore Free Trade Agreement
US - Australia Free Trade Agreement
US - CAFTA Free Trade Agreement
US - Morocco Free Trade Agreement

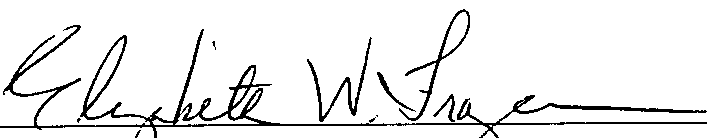
17. House(s) of Congress and Federal agencies contacted Check if None

US House of Representatives
US Senate
USTR
The White House
U.S. Department of State
U.S. Department of Commerce

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Printed Name and Title Elizabeth W. Frazee, Principal, Frazee Associates

