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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name O'Brien Calio			
2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address 1350 Eye Street, NW Suite 690 City Washington State/Zip (or Country) DC 20005			
3. Principal Place of Business (if different from line 2) City N/A State/Zip (or Country)			
4. Contact Name Charlotte Baldwin	Telephone 2028984746	E-mail (optional)	5. Senate ID # 29802-125
7. Client Name <input type="checkbox"/> Self Federal National Mortgage Association			6. House ID # 30108007

8. Year 1999 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>\$140,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p>

Signature Lawrence O'Brien

Date 2/14/00



Printed Name and Title Lawrence F. O'Brien, III - Partner

Page 1 of 6

Registrant Name: O'Brien Calio

Client Name: Federal National Mortgage Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code BAN (one per page)

16. Specific Lobbying issues

H.R.10, Financial Services Act of 1999, Issues relating to enhancing competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, other financial service providers and for other purposes

H.R.822, Federal Home Loan Bank System Modernization Act of 1999, Issues relating to modernizing and improving the Federal Home Loan Bank System

S.458, Federal Home Loan Bank System Modernization Act of 1999, Issues relating to modernizing and improving the Federal Home Loan Bank System

S.900, Financial Services Modernization Act of 1999, Issues relating to enhancing competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, other financial service providers, and for other purposes

17. House(s) of Congress and Federal agencies contacted Check if None

House of Representatives

Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/00

Printed Name and Title Lawrence F. O'Brien, III - Partner Page 2 of 6

Registrant Name: O'Brien Calio

Client Name: Federal National Mortgage Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code BNK (one per page)

16. Specific Lobbying issues
H.R.833, Bankruptcy Reform Act of 1999 , Issues relating to amending title 11 of the US Code, and for other purposes.
S.625, Bankruptcy Reform Act of 1999 , Issues relating to amending title 11 of the US Code, to provide for consumer bankruptcy protection and for other purposes.

17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/00

Printed Name and Title Lawrence F. O'Brien, III - Partner Page 3 of 6

Registrant Name: O'Brien Calio

Client Name: Federal National Mortgage Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code BUD (one per page)

16. Specific Lobbying issues

*** Presidential Budget for Fiscal Year 2000, Potential inclusion of homeownership tax.
H.CON.RES.68, Resolved, That the resolution from the House of Representatives (H. Con. Res. 68) entitled 'Concurrent resolution establishing the congressional budget for the United States Government...
H.R.2684, Department of Veterans Affairs and Housing and Urban Development, and Independent Agencies Appropriations Act, 2000,
None, VA & HUD, and Independent Agencies Appropriations Act, 2000.,**

17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Calio, Nicholas E.	Assistant to the President	No
Chadwick, Kirsten		No
McKernan, Kim F.		No
Melody, Charles J.		No
Nelson, Patricia A.		No
O'Brien, III, Lawrence F.		No
Tarplin, Linda E.		No

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/00

Printed Name and Title Lawrence F. O'Brien, III - Partner Page 4 of 6

Registrant Name: O'Brien Calio

Client Name: Federal National Mortgage Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code HOU (one per page)

16. Specific Lobbying issues
24 CFR Part 1750., OFHEO's Proposed Risk-Based Capital Regulation for Fannie Mae and Freddie Mac, 24 CFR Part 81, Subpart B, The Secretary's Regulations Governing Fannie Mae and Freddie Mac, H.R.1776, American Homeownership and Economic Opportunity Act of 1999, Issues related to the expansion of homeownership in the US

17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Calio, Nicholas E.	Assistant to the President	No
Chadwick, Kirsten		No
McKernan, Kim F.		No
Melody, Charles J.		No
Nelson, Patricia A.		No
O'Brien, III, Lawrence F.		No
Tarplin, Linda E.		No

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/00

Printed Name and Title Lawrence F. O'Brien, III - Partner Page 5 of 6

Registrant Name: O'Brien Calio

Client Name: Federal National Mortgage Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific Lobbying issues
H.R.2488, Financial Freedom Act of 1999,
S.149, Taxpayer Refund Act of 1999,

17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
<u>Calio, Nicholas E.</u>	<u>Assistant to the President</u>	<u>No</u>
<u>Chadwick, Kirsten</u>		<u>No</u>
<u>McKernan, Kim F.</u>		<u>No</u>
<u>Melody, Charles J.</u>		<u>No</u>
<u>Nelson, Patricia A.</u>		<u>No</u>
<u>O'Brien, III, Lawrence F.</u>		<u>No</u>
<u>Tarplin, Linda E.</u>		<u>No</u>

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/00

Printed Name and Title Lawrence F. O'Brien, III - Partner Page 6 of 6