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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name: <u>Peter E. Holmes</u>			
2. Address: <input type="checkbox"/> Check if different than previously reported <u>600 13th Street, N.W.</u>			
3. Principal Place of Business (if different from 2. above) <u>Washington</u>		State (Zip for Country) <u>D.C. 20005</u>	
4. Contact Name <u>Peter E. Holmes</u>	Telephone <u>910-295-6718</u>	E-mail (optional)	5. Source ID #
7. Client Name: <input type="checkbox"/> Self <u>Puerto Rico USA Foundation</u>			8. Issue ID #

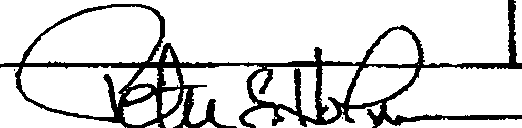
TYPE OF REPORT Year 2002 Midyear (January 1-June 30) OR Year End Only 1-December

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report Termination Date: _____ 11. No Lobbying Act

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

<p>12. Lobbying Firm</p> <p>INCOME - relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> → \$ <u>40,000</u> <small>(maximum amount \$70,000)</small></p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organization</p> <p>EXPENSES - relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> → \$ _____ <small>(maximum amount \$20,000)</small></p> <p>14. REPORTING METHOD Check box to indicate reporting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b) Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(c) Internal Revenue Code</p>
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Signature: 

Printed Name and Title: Peter E. Holmes, Consultant

Registrant Name : Peter E. Holmes

Client Name: Puerto Rico USA Foundation

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

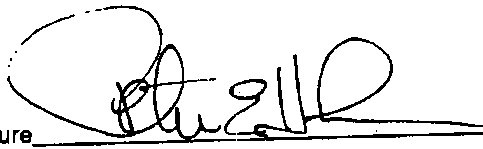
Tax issues relating to the Commonwealth of Puerto Rico

17. House(s) of Congress and Federal agencies contacted Check if None

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
None	
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.....

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date 1/24/03

Printed Name and Title: Peter E. Holmes, Consultant

Registrant Name Peter E. Holmes Client Name Puerto Rico USA Foundation

Information Update Page – Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different from line 20)

State/Zip (or Country)

City
22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is no longer expected to act as a lobbyist for the client

ISSUE UPDATE

24. General lobbying issues previously reported that no longer pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Name	Address	Principal Place of Business (city and state or country)

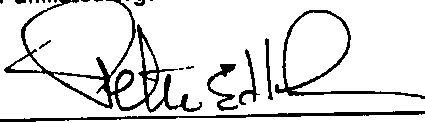
26. Name of each previously reported organization that is no longer affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address	Principal place of business (city and state or country)	Amount of contribution for lobbying activities	Ownership percentage client

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the reg client or affiliated organization.

Signature 

Date 1/24/03

Printed Name and Title Peter E. Holmes, Consultant

