

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

INSTITUTE OF REAL ESTATE MANAGEMENT

2. Address:

430 NORTH MICHIGAN AVE 7TH FLOOR, CHICAGO, IL 60611

3. Principal place of business (if different from line 2):

Country: City: State/Zip(or Country):

4. Contact Name: CHARLES ACHILLES

Telephone: 312-329-6021

E-mail (optional): cachille@irem.org

Senate ID #: 19491-24

House ID #: 30073001

7. Client Name: Self

TYPE OF REPORT

8. Year 2005 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): 180,000.00

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- Method A.** Reporting amounts using LDA definitions only
 Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
 Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: INSTITUTE OF REAL ESTATE MANAGEMENT Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BAN (one per page)

16. Specific lobbying issues:

Supported HR 111 and S 98, which would prevent banks from engaging in real estate management. Opposed HR 2660.

17. House(s) of Congress and Federal agencies contacted:

House of Representatives and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

Name: CHESLEY, AMANDA

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: INSTITUTE OF REAL ESTATE MANAGEMENT Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: CSP (one per page)

16. Specific lobbying issues:

Supported the Junk Fax Protection Act, S. 714.

17. House(s) of Congress and Federal agencies contacted:

House of Representatives and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

Name: CHESLEY, AMANDA

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: INSTITUTE OF REAL ESTATE MANAGEMENT Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: ENG (one per page)

16. Specific lobbying issues:

Supported the Energy Policy Act of 2005, HR 6.

17. House(s) of Congress and Federal agencies contacted:

House of Representatives and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

Name: CHESLEY, AMANDA

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: INSTITUTE OF REAL ESTATE MANAGEMENT Client Name: Self

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15. General issue area code: HOU (one per page)

16. Specific lobbying issues:

Met with Housing Urban Development (HUD) and Rural Housing Services (RHS) to discuss the proposal for revitalization and preservation of 515 portfolio and to discuss the RHS' new management fee structure.

17. House(s) of Congress and Federal agencies contacted:

RHS
HUD

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: INS (one per page)

16. Specific lobbying issues:

Supported the Terrorism Risk Insurance Extension Act, S. 467, which was signed into law. Also supported its companion bill in the House, HR 4314.

17. House(s) of Congress and Federal agencies contacted:

House of Representatives and SenateHouse of Representatives and SenateHouse of Representatives and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

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Covered Official Position (if applicable):

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

Name: CHESLEY, AMANDA

Covered Official Position (if applicable):

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Covered Official Position (if applicable):

Name: CHESLEY, AMANDA

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: INS (one per page)

16. Specific lobbying issues:

Supported the Small Business Health Fairness Act, S. 406.

17. House(s) of Congress and Federal agencies contacted:

House of Representatives and SenateHouse of Representatives and SenateHouse of Representatives and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

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Covered Official Position (if applicable):

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15. General issue area code: INS (one per page)

16. Specific lobbying issues:

Supported new flood insurance laws, HR 804 and HR 3669.

17. House(s) of Congress and Federal agencies contacted:

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18. Name of each individual who acted as a lobbyist in this issue area:

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Covered Official Position (if applicable):

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19. Interest of each foreign entity in the specific issues listed on line 16 above.**None**

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15. General issue area code: RES (one per page)

16. Specific lobbying issues:

Supported HR 4128, which provided for the withholding of federal economic development funds for 2 years from state and local governments that seize private property for commercial use.

17. House(s) of Congress and Federal agencies contacted:
House of Representatives and Senate House of Representatives and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES
Covered Official Position (if applicable):
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Covered Official Position (if applicable):
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19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: RES (one per page)

16. Specific lobbying issues:

Worked with advocates and members of Congress to amend the Violence Against Women Act (VAWA).

17. House(s) of Congress and Federal agencies contacted:

House of Representatives and Senate House of Representatives and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

Supported preventing the AMT from being applied to millions of additional Americans. Supported HR 4096.

17. House(s) of Congress and Federal agencies contacted:

House of Representatives and Senate House of Representatives and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

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Covered Official Position (if applicable):

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

Supported extension of 15-year cost recovery period for leasehold improvements and deduction for brownfield cleanup costs. The provision was included in S 2020.

17. House(s) of Congress and Federal agencies contacted:

House of Representatives and Senate House of Representatives and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

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Name: CHESLEY, AMANDA

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Feb 14, 2006

Printed Name and Title: Charles Achilles, IREM VP Legislation and Research -