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SECRETARY OF THE SENATE

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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name Lehman Brothers Inc.			
2. Address <input type="checkbox"/> Check if different than previously reported 800 Connecticut Avenue, N.W., Suite 1200 Washington, D.C. 20006			
3. Principal Place of Business (if different from line 2) City: New York City State/Zip (or Country) New York			
4. Contact Name Judith Winchester	Telephone (202) 452-4720	E-mail (optional)	5. Senate ID # 22553-12
7. Client Name <input checked="" type="checkbox"/> Self			6. House ID # 30105000

TYPE OF REPORT 8. Year 1999 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇔ Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
12. Lobbying Firms INCOME relating to lobbying activities for this reporting period was: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input type="checkbox"/> ⇔ \$ _____ Income (nearest \$20,000) Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	13. Organizations EXPENSES relating to lobbying activities for this reporting period were: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input checked="" type="checkbox"/> ⇔ \$ <u>260,000</u> Expenses (nearest \$20,000) 14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options. <input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definitions only <input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code <input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Signature

Printed Name and Title Judith Winchester, Senior Vice President, Government Affairs

LD-2 (REV. 6/98)

PAGE 1 of 3

Registrant Name Lehman Brothers Inc. Client Name _____

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

Taxpayer Refund Act of 1999 (S. 1429)

Taxpayer Refund and Relief Act of 1999 (H.R. 2486)

Abusive Tax Shelter Shutdown Act of 1999 (H.R. 2255)

To amend the Internal Revenue Code of 1986 to prevent the conversion of ordinary income or short-term capital gain into income eligible for the long-term capital gain rates, and for... (H.R. 1703)

17. House(s) of Congress and Federal agencies contacted Check if None

U.S. House of Representatives

U.S. Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Judith Winchester		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature *Judith Winchester* Date 2/10/2000
Printed Name and Title Judith Winchester, Senior Vice President, Government Affairs

Registrant Name Lehman Brothers Inc. Client Name _____

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific lobbying issues

Financial Services Act of 1999 (H.R. 10/S. 900)
Bankruptcy Reform Act of 1999 (H.R. 833/S. 625)
Fairness in Securities Transactions Act (H.R. 2441)
Savings and Investment Relief Act of 1999 (H.R. 1256)
American Inventors Protection Act of 1999 (H.R. 1907)
CFRC Reauthorization (no number)

17. House(s) of Congress and Federal agencies contacted Check if None

U.S. House of Representatives

U.S. Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Judith Winchester		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature Judith Winchester Date 2/10/2000
Printed Name and Title Judith Winchester, Senior Vice President, Government Affairs