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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name Akin, Gump, Strauss, Hauer & Feld, L.L.P.			
2. Address <input type="checkbox"/> Check if different than previously reported 1333 New Hampshire Avenue, NW			
3. Principal Place of Business (if different from line 2) City: Washington State/Zip (or Country) DC 20036			
4. Contact Name Smith W. Davis	Telephone 202-887-4000	E-mail (optional)	5. Senate ID #
7. Client Name <input type="checkbox"/> Self National Association of Securities Dealers, Inc.	6. House ID #		

TYPE OF REPORT 8. Year 2000 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇒ Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇒ \$ <u>180,000</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇒ \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p>
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Signature _____

Printed Name and Title Smith W. Davis, P.C. - Partner

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific lobbying issues

Regulatory approval of NASDAQ's improved order display window, the Super Montage

17. House(s) of Congress and Federal Agencies contacted Check if None

U.S. House of Representatives
U.S. Senate
Securities & Exchange Commission

18. Name of each individual who acted as a lobbyist in this issue area

Name	This Column New ▼	Covered Official Position (if applicable)	New
Smith W. Davis	David Carlin		<input checked="" type="checkbox"/>
	Anthony Foti		<input checked="" type="checkbox"/>
	Sean G. D'Arcy		<input checked="" type="checkbox"/>
	Christine F. Hesse	served as legislative counsel to Senator Lauch Faircloth on Committee on Banking, Housing & Urban Affairs, 1996 to 1998	<input checked="" type="checkbox"/>
	Joel Jankowsky		<input checked="" type="checkbox"/>
	Dana E. Singiser		<input checked="" type="checkbox"/>
	Richard H. Sinkfeld, III	served with the U.S. Department of Treasury as Senior Deputy to the Assistant Secretary for Legislative Affairs & Public Liaison, January 1997 to February 1998 and as Deputy Assistant Secretary for Legislative Affairs & Public Liaison February 1998 to July 1999	<input checked="" type="checkbox"/>
	Barney J. Skladany		<input checked="" type="checkbox"/>

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature *Smith W Davis, PC* Date February 14, 2001
Printed Name and Title _____