

Clerk of the House of Representatives
Legislative Resource Center
B-106 Cannon Building
Washington, DC 20515

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510

07 JUN 05
SECRETARY OF THE SENATE
Ail

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant name			
Organization	Asset & Equity Corporation		
2. Address <input type="checkbox"/> Check if different than previously reported			
Address1	601 S. Concord St.	Suite	200
City	Knoxville	State	TN
		Zip Code	37919
		Country	USA
3. Principal place of business (if different than line 2)			
City		State	
		Zip Code	
		Country	
4a. Contact Name		b. Telephone number	c. E-mail
Prefix	Full Name		
Mr.	William S. Owen	865-544-4220	wandgowen@aol.com
7. Client Name <input type="checkbox"/> Self			5. Senate ID #
Genelabs (Kenya) Ltd.			4403-137
			6. House ID #
			33993007

TYPE OF REPORT 8. Year 2006 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000

\$10,000 or more ⇒ \$ _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting were:

Less than \$10,000

\$10,000 or more ⇒ \$ _____

14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of option

Method A. Reporting amounts using LDA definitions only

Method B. Reporting amounts under section 6033(b)(8) c Internal Revenue Code

Method C. Reporting amounts under section 162(e) of the Revenue Code

0000061375

Printed Name and Title William S. Owen, President

W S Owen 4/16/06

Registrant Name Asset & Equity Corporation

Client Name Genelabs (Kenya) Ltd.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code** information as requested. Attach additional page(s) as needed.

15. General issue area code HCR - Health Issues (one per page)

16. Specific lobbying issues

Add page to continue specific issues description for this issue

Health Care Issues

17. House(s) of Congress and Federal agencies contacted None House Senate Other

HHS-CMS

18. Name of each individual who acted as a lobbyist in this issue area *Add a page to continue adding lobbyists for this issue area*

First Name	Name Last Name	Suffix	Covered Official Position (if applicable)
William	Owen		President

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Health Care in Kenya

Printed Name and Title William S. Owen, President

Add a page for a different issue area
W S Owen 4/16/07

000061376

Registrant Name Asset & Equity Corporation

Client Name Genelabs (Kenya) Ltd.

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

Address

City

State

Zip Code

Country

21. Client new principal place of business (if different than line 20)

City

State

Zip Code

Country

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is no longer expected to act as a lobbyist for the client

First Name

Last Name

Suffix

First Name

Last Name

Suf

1

3

2

4

ISSUE UPDATE

24. General lobbying issues that no longer pertain

Find the code to select below.

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Name	Address	Principal place of Business (city and state or country)
	Address C/S/Z Address C/S/Z	City State Country City State

26. Name of each previously reported organization that is no longer affiliated with the registrant or client

1

2

3

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Street Address City	Address State/Province Country	Principal place of business (city and state or country) City State Country	Amount of contribution for lobbying activities	Owned per cent client

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the registrant, client or affiliated organization

1

3

5

2

4

6

Add a page for more up

Printed Name and Title William S. Owen, President

WS Owen 4/16/07

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