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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Venable LLP			
2. Registrant Address <input checked="" type="checkbox"/> Check if different than previously reported Address 575 7th Street, NW City Washington State/Zip (or Country) DC 20004 USA			
3. Principal Place of Business (if different from line 2) City State/Zip (or Country)			
4. Contact Name Telephone E-mail (optional) James Burnley (202) 344-4054			5. Senate ID # 39941-1356
7. Client Name <input type="checkbox"/> Self Puerto Rico Highways and Transportation Authority			6. House ID # 31958075

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____ 11. No Lobbying

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
<p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>\$20,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate the accounting method. See instructions for description of method.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(l) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p>

Signature _____ Date 2/14/2004

Printed Name and Title James Burnley - Partner Page _____

Registrant Name: Venable LLP

Client Name: Puerto Rico Highways and Transportation Authority

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TRA (one per page)

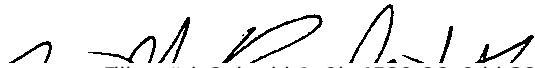
16. Specific Lobbying issues
Urban Mass Transit Appropriations
Surface Transportation Reauthorization

17. House(s) of Congress and Federal agencies contacted Check if None
Department of Transportation
Federal Transit Administration
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Burnley, James	
Pitts, James	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None



Signature *James H. Burnley* Date 2/14/2004

Printed Name and Title James Burnley - Partner Page