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**LOBBYING REPORT**

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant name <b>Investorside Research Association</b>			
2. Address <input type="checkbox"/> Check if different than previously reported			
1050 Connecticut Ave. NW		Suite 1250	
Washington	DC	20036	U
3. Principal place of business (if different than line 2)			
Washington		DC 20036 U	
City		State/Zip or Country	
4a. Contact Name		b. Telephone number	c. E-mail
Mr. Keith Kennebeck		202-223-2769	kkennebeck@investorside.org
5. Senate ID #			284152-
7. Client Name <input checked="" type="checkbox"/> Self			6. House ID #
Investorside Research Association			368680

**TYPE OF REPORT** 8. Year 2004 Midyear (January 1-June 30)  OR Year End (July 1-December)
9. Check if this filing amends a previously filed version of this report 10. Check if this is a Termination Report  ⇨ Termination Date \_\_\_\_\_

11. No Lobbying Act

**INCOME OR EXPENSES - Complete Either Line 12 OR Line 13**

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was:	EXPENSES relating to lobbying activities for this reporting period were:
Less than \$10,000 <input type="checkbox"/>	Less than \$10,000 <input type="checkbox"/>
\$10,000 or more <input type="checkbox"/> ⇨ \$ _____	\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>12,000</u>
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.
	<input checked="" type="checkbox"/> <b>Method A.</b> Reporting amounts using LDA definitions of lobbying
	<input type="checkbox"/> <b>Method B.</b> Reporting amounts under section 6033(b)(8) Internal Revenue Code
	<input type="checkbox"/> <b>Method C.</b> Reporting amounts under section 162(e) of Internal Revenue Code

Edit &gt;

Signature Date 2/9/2005Printed Name and Title Keith Kennebeck, Executive Director



Registrant Name Investorside Research Association Client Name Investorside Research Association

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code** information as requested. Attach additional page(s) as needed.

15. General issue area code FIN - Financial Institutions/Investments/Securities (one per page)

16. Specific lobbying issues

Potential legislation and regulation affecting the investment research industry, including, without limitation, (a) any proposals addressing conflicts presented by firms engaging in both investment research and investment banking activities; and (b) any proposals regulating "soft dollar" commission payments.


17. House(s) of Congress and Federal agencies contacted  Check if None

Securities and Exchange Commission

18. Name of each individual who acted as a lobbyist in this issue area

	Name	Covered Official Position (if applicable)
Scott	Cleland	None
Keith	Kennebeck	None

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature  Date 2/9/2005

