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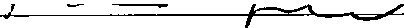
LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Canfield & Associates, Inc.			
2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address 801 Pennsylvania Avenue, NW Suite 625 City Washington State/Zip (or Country) DC 20004			
3. Principal Place of Business (if different from line 2) City Same State/Zip (or Country)			
4. Contact Name Anne Canfield			5. Senate ID # 7997-00036
7. Client Name <input type="checkbox"/> Self Association of Financial Guaranty Insurers			6. House ID # 3359-2002

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) ☐ OR Year End (July 1-December 31) ☐9. Check if this filing amends a previously filed version of this report ☐10. Check if this is a Termination Report ☐ >> Termination Date _____11. No Lobbying ☐**INCOME OR EXPENSES - Complete Either Line 12 OR Line 13**

<p align="center">12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>\$20,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p align="center">13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033 of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p>
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Signature  Date _____

Printed Name and Title Anne Canfield - President Page _____

Registrant Name: Canfield & Associates, Inc.

Client Name: Association of Financial Guaranty Insurors

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code**, provide information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific Lobbying issues

H.R. 2022, Leave No Securities Behind Act,

HR 2022, Leave No Securities Behind Act, Provisions related to SEC requirements

HR 2575, Secondary Mortgage Market Enterprises Regulatory Improvement Act, Issues impacting the secur

HR 975, Bankruptcy Abuse Prevention and Consumer Protection Act of 2003 , Provisions related to asset-ba securities and state and local tax liens

S. 1508, Federal Enterprise Regulatory Reform Act of 2003, Issues impacting the secondary market

S. 1656, Federal Housing Enterprise Oversight Modernization Act of 2003, Issues impacting the secondary m

Issues related to House Financial Services Committee Chairman Oxley's Draft Committee Amendment on le create a new regulator for Fannie Mae and Freddie Mac.

17. House(s) of Congress and Federal agencies contacted

☐ Check if None

U.S. House of Representatives

U.S. Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Blauwet, Roger	
Boston, April	
Canfield, Anne	

19. Interest of each foreign entity in the specific issues listed on line 16 above

☒ Check if None

Signature



Signature _____ Date _____

Printed Name and Title Anne Canfield - President Page _____

Registrant Name: Canfield & Associates, Inc.

Client Name: Association of Financial Guaranty Insurers

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code,** provide information as requested. Attach additional page(s) as needed.

15. General issue area code INS (one per page)

16. Specific Lobbying issues

"Terrorism Risk Insurance Act of 2002" - Issues related to financial regulations issued by Treasury impacting guaranty insurers.

17. House(s) of Congress and Federal agencies contacted
Department of Treasury

☐ Check if None

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Blauwet, Roger	
Boston, April	
Canfield, Anne	

19. Interest of each foreign entity in the specific issues listed on line 16 above

☒ Check if None

Signature



Date **2/13/2004**

Signature _____ Date _____

Printed Name and Title Anne Canfield - President Page _____

Registrant Name: Canfield & Associates, Inc.

Client Name: Association of Financial Guaranty Insurers

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code,** provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific Lobbying issues

Proposed amendment to Section 149(b) of the Internal Revenue Code

17. House(s) of Congress and Federal agencies contacted

☐ Check if None

Department of Treasury

U.S. House of Representatives

U.S. Senate

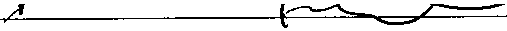
18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Blauwet, Roger	
Boston, April	
Canfield, Anne	

19. Interest of each foreign entity in the specific issues listed on line 16 above

☒ Check if None



Signature  Date _____

Printed Name and Title **Anne Canfield - President** Pa