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SECRETARY OF THE SENATE
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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name			
Fried, Frank, Harris, Shriver & Jacobson LLP			
2. Address <input type="checkbox"/> Check if different than previously reported			
1001 Pennsylvania Avenue, N.W., Suite 800, Washington, D.C. 20004			
3. Principal Place of Business (if different from line 2)			
City: New York	State/Zip (or Country)	New York	10004
4. Contact Name	Telephone	E-mail (optional)	5. Senate ID #
Thomas P. Vartanian	(202) 639-7200		15485-27
7. Client Name <input type="checkbox"/> Self			6. House ID #
Federal Home Loan Bank of San Francisco			30915016

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-Decer

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇒ Termination Date _____

11. No Lobbying

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

<p align="center">12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇒ \$ <u>40,000.00</u> <small>Income (nearest \$20,000)</small></p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p align="center">13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇒ \$ _____ <small>Expenses (nearest \$20,000)</small></p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definiti</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033 Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162 Internal Revenue Code</p>
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Signature 

Printed Name and Title Robert H. Ledig, Partner

LD-2 (REV. 6/98)

P:

00000461735

Registrant Name Fried, Frank, Harris, Shriver & Jacobson LLP Client Name Federal Home Loan Bank of San Francisco

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific lobbying issues

Matters relating to the securities disclosures of the Federal Home Loan Bank of San Francisco and the Federal Home Loan Banks.


17. House(s) of Congress and Federal agencies contacted Check if None

U.S. Senate
Federal Housing Finance Board
Securities and Exchange Commission

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Thomas P. Vartanian	
Robert H. Ledig	
David L. Ansell	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date February 12, 2008

Printed Name and Title Robert H. Ledig, Partner

Form LD-2 (Rev. 6/98)

Page