

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

| | | | |
|--|-----------------------------|--|---------------------------|
| 1. Registrant Name California Association of REALTORS(R) | | | |
| 2. Address <input type="checkbox"/> Check if different than previously reported 525 South Virgil Avenue | | | |
| 3. Principal Place of Business (if different from line 2) City: Los Angeles State/Zip (or Country) California 90020 | | | |
| 4. Contact Name Marcia H. Salkin | Telephone (213) 739-8272 | E-mail (optional) marcia.salkin@car.org | 5. Senate ID # 7691-12 |
| 7. Client Name <input checked="" type="checkbox"/> Self | | | 6. House ID # 33287000 |

TYPE OF REPORT 8. Year 2001 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date _____ 11. No Lobbying Activity

| INCOME OR EXPENSES - Complete Either Line 12 OR Line 13 | |
|---|---|
| <p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ _____ <small>Income (nearest \$20,000)</small></p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p> | <p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>60,000</u> <small>Expenses (nearest \$20,000)</small></p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p> |

Signature Marcia H. Salkin

Printed Name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code CSP (one per page)

16. Specific lobbying issues

HR 718 - Unsolicited Commercial Electronic Mail Act of 2001, provisions prohibiting unsolicited email

S. 324 - Social Security Number Privacy Act, provisions prohibiting the sale and purchase of the social security number of an individual by financial institutions

17. Houses of Congress and Federal agencies contacted Check if None

18. Name of each employee who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) | New |
|------------------|---|-----|
| Marcia H. Salkin | | |
| Karen Chen | | |
| | | |

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature Marcia H. Salkin Date 07/11/01

Printed name and Title Marcia H. Salkin, Director of Public Policy

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15. General issue area code DIS (one per page)

16. Specific lobbying issues

HR 1428 - The Two Floods and You Are Out of the Taxpayers Pocket Act, provisions requiring NFIP participants who are flooded repeatedly to pay higher premiums, perform flood mitigation activities

17. Houses of Congress and Federal agencies contacted Check if None

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15. General issue area code FIN (one per page)

16. Specific lobbying issues

HR 333/S. 220/S. 420 - Bankruptcy Reform Act, provisions closing the loophole on rental tenant abuse of the bankruptcy Code, allowing for protections for shopping center owners when tenants file for bankruptcy; and eliminating the cap on single asset bankruptcy

HR 1176 - Fair Credit Reporting Act Amendments, provisions that would give consumers free access to their credit reports during all "creditworthiness decisions processes" including those involved with mortgages.

HR 1409 - Secondary Mortgage Market Enterprises Regulatory Improvement Act, provisions to reform the regulation of certain housing-related Government-sponsored enterprises

Federal Reserve/Treasury Proposed Rule regarding Banks and Real Estate Brokerage

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives U.S. Treasury
Senate Federal Reserve

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15. General issue area code HOU (one per page)

16. Specific lobbying issues

HR 442 - To amend title 38, United States Code, to increase the maximum amount of a home loan guarantee available to a veteran

HR 858 - The FHA Downpayment Simplification Act, provisions to simplify the downpayment requirements for FHA mortgage insurance for single family homebuyers.

S. 417 - Homeownership Opportunities for Uniformed Services and Educators Act, provisions for one percent downpayments for Federal Housing Administration mortgage loans for qualified elementary and secondary school teachers and administrators and non-Federal public safety officers to purchase homes within the jurisdictions of their employing agencies

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

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15. General issue area code TAX (one per page)

16. Specific lobbying issues

HR 8 – Death Tax Elimination Act, provisions repealing the death tax

HR 13 - Mortgage Cancellation Relief Act of 2001, provisions to exclude from individual gross income the discharge of certain qualified residential indebtedness

HR 1030/S. 1087 - Business Property Economic Revitalization Act, provisions that provide a 10-year amortization period, instead of 39 years, for the costs of improvements that landlords make on behalf of their tenants

HR 1836 - Economic Growth and Tax Relief Reconciliation Act, provisions relating to tax cuts, estate tax repeal, and increase in retirement plan contributions

HR 2316 - To make permanent the tax benefits enacted by the Economic Growth and Tax Relief Reconciliation Act of 2001

S. 35 - Tax Cut With a Purpose Act of 2001, provisions relating to the repeal of the estate tax as well as changes to the retirement savings limits

(more on next page)

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

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16. Specific lobbying issues

(cont. from previous page)

S. 189 - Small Business Works Act of 2001, provisions benefiting small business including: permitting a deduction for 100 percent of the costs of health insurance for the self-employed, not requiring the use of the accrual method of accounting (thereby permitting cash accounting), etc.

S. 196 - Energy Tax Credit Tax Bill, provisions allowing an annual residential energy credit of up to \$2,000 for qualifying conservation expenditures.

S. 275 - Estate Tax Elimination Act, provisions to repeal the Federal estate and gift taxes and the tax on generation-skipping transfers, and to preserve a step up in basis of certain property acquired from a decedent.

S. 302 - To amend the Internal Revenue Code of 1986 to reduce the maximum capital gain tax rate for gains from property held for more than 5 or 10 years.

17. Houses of Congress and Federal agencies contacted Check if None

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Senate

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