

SECRETARY OF THE SENATE
00 FEB 11 PM 12: 21
H.D.

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Verner, Lipfert, Bernhard, McPherson & Hand			
2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address 901 15th Street, N.W. Suite 700 City Washington State/Zip (or Country) DC 20005-2301			
3. Principal Place of Business (if different from line 2) City _____ State/Zip (or Country) _____			
4. Contact Name John H. Zentay		Telephone (202) 371-6000	E-mail (optional) jhzentay@verner.com
7. Client Name <input type="checkbox"/> Self Puerto Rico Industrial Development Company			5. Senate ID # 39974-1166 6. House ID # 30883061

TYPE OF REPORT 8. Year 1999 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p align="center">12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>3920,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p align="center">13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(c) of the Internal Revenue Code</p>

Signature _____ Date 2/14/2000

Printed Name and Title John H. Zentay - Shareholder Page 1 of 8

Registrant Name: Verner, Liippert, Bernhard, McPherson & Hand

Client Name: Puerto Rico Industrial Development Company

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code DEF (one per page)

16. Specific Lobbying issues

H.CON.RES.212, Expressing the sense of the Congress concerning continued use of the United States Navy training range on the island of Vieques in the Commonwealth of Puerto Rico,
S.CON.RES.64, Expressing the sense of the Congress concerning continued use of the United States Navy training range on the island of Vieques in the Commonwealth of Puerto Rico,
S.RES.211, Expressing the sense of the Senate regarding the February 2000 deployment of the U.S.S. Eisenhower Battle Group and the 24th Marine Expeditionary Unit to an area of potential hostilities.,
Military appropriations regarding U.S. Naval Station Roosevelt Roads,
Use of the island of Vieques by the U.S. Navy.

17. House(s) of Congress and Federal agencies contacted Check if None

Department of Defense
Executive Office of the President
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Boggs, Virginia R.		Yes
Dwyer, Denis J.		No
Freeman, Rosemary B.		No
Hand, Lloyd N.		No
Hawkey, Noelle M.	Legislative Director, Rep. Bill Archer	Yes
Iturregui, Juan Carlos		No
Koch, Robbie N.		Yes

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/2000

Printed Name and Title John H. Zentay - Shareholder Page 2 of 8

Registrant Name: Verner, Liipfert, Bernhard, McPherson & Hand

Client Name: Puerto Rico Industrial Development Company

Item	Description	Date
18a	Lobbyist Name	McPherson, Harry C.
18b	Covered Official Position	
18c	New Lobbyist	No
18a	Lobbyist Name	Merrigan, John A.
18b	Covered Official Position	
18c	New Lobbyist	No
18a	Lobbyist Name	Payne, Neil
18b	Covered Official Position	
18c	New Lobbyist	Yes
18a	Lobbyist Name	Shukow, Susannah W.
18b	Covered Official Position	
18c	New Lobbyist	Yes
18a	Lobbyist Name	Sterne, Jr., John H.
18b	Covered Official Position	
18c	New Lobbyist	No
18a	Lobbyist Name	Sullivan, T. Sue
18b	Covered Official Position	
18c	New Lobbyist	No
18a	Lobbyist Name	Zentay, John H.
18b	Covered Official Position	
18c	New Lobbyist	Yes

Registrant Name: Verner, Lipfert, Bernhard, McPherson & Hand

Client Name: Puerto Rico Industrial Development Company

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code ECN (one per page)
16. Specific Lobbying issues
Self-determination for the residents of Puerto Rico; general monitoring of tax legislation; CBI legislation (Caribbean Basin Initiative); Tax/tariff treatment of Puerto Rican goods by China.

17. House(s) of Congress and Federal agencies contacted Check if None
**Executive Office of the President
House of Representatives
Senate**

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	Next
Hawley, Noelle M.	Legislative Director, Rep. Bill Archer	Yes
Iturregui, Juan Carlos		No
Klein, Gary J.		No
McPherson, Harry C.		No
Merrigan, John A.		No
Payne, Neil		No
Sterne, Jr., John H.		No

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/2008

Printed Name and Title John H. Zentay - Shareholder Page 4 of 8

Registrant Name: Verner, Lipfert, Bernhard, McPherson & Hand

Client Name: Puerto Rico Industrial Development Company

Item	Description	Data
18a	Lobbyist Name	Weiss, David A.
18b	Covered Official Position	
18c	New Lobbyist	No
18a	Lobbyist Name	White, Lisa McHenry
18b	Covered Official Position	
18c	New Lobbyist	No

Registrant Name: Verner, Lippfert, Bernhard, McPherson & Hand

Client Name: Puerto Rico Industrial Development Company

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code EDU (one per page)

16. Specific Lobbying issues
H.R.2, Dollars to the Classroom Act, provisions on allocation formulas.

17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Hawley, Noelle M.	Legislative Director, Rep. Bill Archer	Yes
Iturregui, Juan Carlos		Yes

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/2000

Printed Name and Title John H. Zentay - Shareholder Page 6 of 8

Registrant Name: Verner, Lippfert, Bernhard, McPherson & Hand

Client Name: Puerto Rico Industrial Development Company

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code HCR (one per page)

16. Specific Lobbying issues
**Childrens Health Insurance Program Appropriations,
Medicare/Balance Budget Amendment.**

17. House(s) of Congress and Federal agencies contacted Check if None
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Dwyer, Denis J.		No
Hawley, Noelle M.	Legislative Director, Rep. Bill Archer	Yes
Iturregui, Juan Carlos		No
Mendelsohn, Martin		No
Payne, Nell		No
Sterne, Jr., John H.		No

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/2000

Printed Name and Title John H. Zentay - Shareholder Page 7 of 8

Registrant Name: Verner, Liipfert, Bernhard, McPherson & Hand

Client Name: Puerto Rico Industrial Development Company

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific Lobbying issues
**Research and experimentation tax credit.
Tax legislation for inclusion of modification to IRC
Section 30A.
Tax legislation regarding rum tax cover-over
provisions for Puerto Rico.**

17. House(s) of Congress and Federal agencies contacted Check if None
**Department of the Interior
Department of Treasury
House of Representatives
Senate**

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Hawley, Noelle M.	Legislative Director, Rep. Bill Archer	No
Iturregui, Juan Carlos		No
Klein, Gary J.		No
McPherson, Harry C.		No
Merrigan, John A.		No
Sullivan, T. Sue		No
White, Lisa McHenry		No

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date 2/14/2000

Printed Name and Title John H. Zentay - Shareholder Page 8 of 8