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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name <p>Venable, Baetjer, Howard & Civiletti, LLP</p>			
2. Address <input checked="" type="checkbox"/> Check if different than previously reported <p>1201 New York Avenue, NW, Penthouse, Washington, DC 20005</p>			
3. Principal Place of Business (if different from line 2) City: _____ State/Zip (or Country) _____			
4. Contact Name <p>Stefan F. Tucker, Esq.</p>	Telephone <p>202-216-8570</p>	E-mail (optional)	5. Senate IC
7. Client Name <input type="checkbox"/> Self <p>National Association of Real Estate Investment Trusts</p>	6. House ID <p>3195</p>		

TYPE OF REPORT 8. Year 2000 Midyear (January 1-June 30) OR Year End (July 1-

9. Check if this filing amends a previously filed version of this report

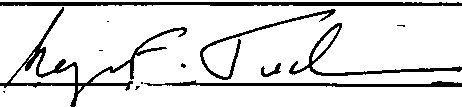
10. Check if this is a Termination Report ⇨ Termination Date _____

11. No Lobbying

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was: Less than \$10,000 <input checked="" type="checkbox"/> \$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Income (nearest \$20,000) Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	EXPENSES relating to lobbying activities for this period were: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest \$) 14. REPORTING METHOD. Check box to indicate accounting method. See instructions for descriptive <input type="checkbox"/> Method A. Reporting amounts using LDA de <input type="checkbox"/> Method B. Reporting amounts under section Internal Revenue Code <input type="checkbox"/> Method C. Reporting amounts under section Internal Revenue Code

Signature



Printed Name and Title Stefan F. Tucker, Partner



& Civiletti

Registrant Name Venable, Baetjer, Howard Client Name National Association of Real Investment Trusts

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the lobbyist was engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

At-risk rules under Section 465(b)(6) and the Real Estate Investment Trust Modification Act of 1999.

17. House(s) of Congress and Federal agencies contacted Check if None

Joint Committee on Taxation
Department of the Treasury
Internal Revenue Service

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Stefan F. Tucker	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature *Stefan F. Tucker* Date 8/8/01

Printed Name and Title Stefan F. Tucker, Esquire, Partner



20. ~~Client new~~ address of Registrant

1201 New York Avenue, N.W., Penthouse, Washington, D.C. 20005

21. Client new principal place of business (if different from line 20)

City

State/Zip (or Country)

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is no longer expected to act as a lobbyist for the client

ISSUE UPDATE

24. General lobbying issues previously reported that no longer pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Name	Address	Principal Place of (city and state or

26. Name of each previously reported organization that is no longer affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address	Principal place of business (city and state or country)	Amount of contribution for lobbying activities

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the registered affiliated organization

Signature *Stefan F. Tucker* Date 8/8/01

Printed Name and Title Stefan F. Tucker, Esquire, Partner

