

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

NATL VENTURE CAPITAL ASSN

2. Address:

1655 Fort Myer Drive Suite 850, Arlington, VA 22209

3. Principal place of business (if different from line 2):

4. Contact Name: MOLLY MYERS

Telephone: 7035242549

E-mail (optional): mmyers@nvca.org

Senate ID #: 21687-12

House ID #: 345460000

7. Client Name: Self

TYPE OF REPORT

8. Year 2007 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: _____ 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): 845,739.00

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- Method A.** Reporting amounts using LDA definitions only
 Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
 Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: ACC (one per page)

16. Specific lobbying issues:

Sarbanes Oxley Reform: Compete Act of 2007, S869, HR 1508 Section 404 Compliance Relief for Small Companies

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

SENATE

Securities & Exchange Commission (SEC)

White House Office

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY

Covered Official Position (if applicable): N/A

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

Name: HEESSEN, MARK G.

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: CPT (one per page)

16. Specific lobbying issues:

HR 1908 Patent Reform Act of 2007 S 1145 The Patent Reform Act of 2007

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
Patent & Trademark Office (PTO)
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY

Covered Official Position (if applicable): N/A

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

Name: HEESSEN, MARK G.

Covered Official Position (if applicable): N/A

Name: SLONE, KELLY

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: EDU (one per page)

16. Specific lobbying issues:

* HR 362 - 10,000 teachers, 10 million minds, Math and Science Scholarship Act - sowing the seeds through Science and English Act Improve teacher quality in the k-12 education system HR 362 - 10,000 teachers, 10 million minds, Math and Science Scholarship Act - sowing the seeds through Science and English Act Improve teacher quality in the k-12 education system

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
Health & Human Services, Dept of (HHS)
Labor, Dept of (DOL)
Nat'l Science Foundation (NSF)
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY
Covered Official Position (if applicable): N/A
Name: DOWLING, JENNIFER
Covered Official Position (if applicable): N/A
Name: HEESSEN, MARK G.
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY

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15. General issue area code: ENG (one per page)

16. Specific lobbying issues:

* HR 2337 Energy Policy Reform Act HR 364 Establishing the Advanced Research Projects Energy Agency(ARPA-E): renewable energy; energy efficiency, encourage private sector investment; Increase the production of renewable fuels, increase energy efficiency and increase research in greenhouse gas. HR 6 Clean Energy Act of 2007: Energy Independence and Security Act of 2007 HR 2641 Energy and Water Appropriation - funding for renewable energy HR 2419 Farm Security and Rural Investment Act - support provisions in the Farm bill to enhance renewable energy technologies, i.e biofuels, wind, solar. HR 6 Clean Energy Act of 2007: Energy Independence and Security Act of 2007 HR 2641 Energy and Water Appropriation - funding for renewable energy HR 2419 Farm Security and Rural Investment Act - support provisions in the Farm bill to enhance renewable energy technologies, i.e biofuels, wind, solar.

17. House(s) of Congress and Federal agencies contacted:
Energy, Dept of
HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY
Covered Official Position (if applicable): N/A
Name: DOWLING, JENNIFER
Covered Official Position (if applicable): N/A
Name: HEESSEN, MARK G.
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY

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15. General issue area code: MED (one per page)

16. Specific lobbying issues:

* FDA Reform User Fee Reauthorization S.1082 and HR 2900 to reauthorize the FDA user fees for prescription drugs and medical devices; to reform the FDA regulatory process. Biologics Pathway HR 1038 and S 623 - Access to Life Savings Medicine Act HR 1956, Patient Protection and Innovative Biologics Medicine Act; S.1695 Biologics Price Competition Act S.1859 and HR 3161 FY08 FDA Appropriations Biologics Pathway HR 1038 and S 623 - Access to Life Savings Medicine Act HR 1956, Patient Protection and Innovative Biologics Medicine Act; S.1695 Biologics Price Competition Act S.1859 and HR 3161 FY08 FDA Appropriations

17. House(s) of Congress and Federal agencies contacted:

Food & Drug Administration (FDA)
HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

Name: HEESEN, MARK G.

Covered Official Position (if applicable): N/A

Name: SLONE, KELLY

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

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15. General issue area code: SCI (one per page)

16. Specific lobbying issues:

Math and Science K-12 Education; STEM fields; increased funding for basic research and development, National Science Foundation and related agencies support for the office of technology policy.

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
Health & Human Services, Dept of (HHS)
Labor, Dept of (DOL)
Nat Science Foundation (NSF)
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY

Covered Official Position (if applicable): N/A

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

Name: HEESEN, MARK G.

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: SMB (one per page)

16. Specific lobbying issues:

HR 3567: the Small Business Expansion Act of 2007, which would allow venture capital backed companies to compete for SBIR grants and other SBA programs; HR 1585 Section 1085 - Defense Reauthorization amendment to extend the SBIR program to 2010.

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

SENATE

Small Business Administration (SBA)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY

Covered Official Position (if applicable): N/A

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

Name: HEESSEN, MARK G.

Covered Official Position (if applicable): N/A

Name: SLONE, KELLY

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: NATL VENTURE CAPITAL ASSN Client Name: Self

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

* HR 2834, HR 4351 - AMT Relief Act of 2007; HR 3996 Tax Increase Prevention Act of 2007; HR 3970 Tax Reduction and Reform Act of 2007: oppose provision to recharacterize income from investment services partnerships HR 4195, HR 4839 and S. 2374 - Tax Technical Corrections Act of 2007: to support revisions on Section 470 of the American Jobs Act. S.1624 Publicly traded partnership bill HR 4195, HR 4839 and S. 2374 - Tax Technical Corrections Act of 2007: to support revisions on Section 470 of the American Jobs Act. S.1624 Publicly traded partnership bill

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BAKER, EMILY

Covered Official Position (if applicable): N/A

Name: DOWLING, JENNIFER

Covered Official Position (if applicable): N/A

Name: HEESSEN, MARK G.

Covered Official Position (if applicable): N/A

Name: SLONE, KELLY

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Feb 14, 2008

Printed Name and Title: MOLLY M. MYERS SENIOR VICE PRE -

Information Update Page:

Complete ONLY where registration information has changed.

LOBBYIST UPDATE

23. Name of each previously reported individual who is NO LONGER expected to act as a lobbyist for the client

ISSUE UPDATE

24. General lobbying issues previously reported that NO LONGER pertain

AFFILIATED ORGANIZATIONS

25. Add the following organization(s)

26. Name of each previously reported organization that is NO LONGER affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

28. Name of each previously reported foreign entity the NO LONGER owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Signature: ON FILE Date: Feb 14, 2008

Printed Name and Title: -