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## LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name <b>Baker &amp; Hostetler LLP</b>			
2. Registrant Address <input type="checkbox"/> Check if different than previously reported Address <b>1050 Connecticut Ave., N.W., #1100</b> City <b>Washington</b> State/Zip (or Country) <b>DC 20036</b>			
3. Principal Place of Business (if different from line 2) City <b>Cleveland</b> State/Zip (or Country) <b>OH 44114</b>			
4. Contact Name <b>Angela D. Jones</b>	Telephone <b>(202) 861-1708</b>	E-mail (optional)	5. Senate ID # <b>5131494</b>
7. Client Name <input type="checkbox"/> Self <b>National Assoc. of Real Estate Investment Trusts</b>			6. House ID # <b>30019055</b>

**TYPE OF REPORT** 8. Year 2004 Midyear (January 1-June 30)  OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report  >> Termination Date \_\_\_\_\_

11. No Lobbying

### INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
<b>INCOME</b> relating to lobbying activities for this reporting period was: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>\$40,000.00</u> <small>Income (nearest \$20,000)</small>	<b>EXPENSES</b> relating to lobbying activities for this reporting period were: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input type="checkbox"/> >> \$ _____ <small>Expenses (nearest \$20,000)</small>
Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	<b>14. REPORTING METHOD.</b> Check box to indicate accounting method. See instructions for description of <input type="checkbox"/> <b>Method A.</b> Reporting amounts using LDA definition <input type="checkbox"/> <b>Method B.</b> Reporting amounts under section 6033 of the Internal Revenue Code <input type="checkbox"/> <b>Method C.</b> Reporting amounts under section 162(e) of the Internal Revenue Code

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name and Title Guy A. Vander Jagt - Of Counsel \_\_\_\_\_ Page

Registrant Name: Baker & Hostetler LLP

Client Name: National Assoc. of Real Estate Investment Trusts

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific Lobbying issues  
**General tax issues relating to real estate investment trusts.**

17. House(s) of Congress and Federal agencies contacted  Check if None  
**House of Representatives**  
**Senate**

18. Name of each individual who acted as a lobbyist in this issue area


Name	Covered Official Position (if applicable)
<b>Dolan, Matthew J.</b>	
<b>Olander, David</b>	
<b>Vander Jagt, Guy A.</b>	

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature



Date 7/14/2004

Signature  Date           

Printed Name and Title Guy A. Vander Jagt - Of Counsel Page