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**LOBBYING REPORT**

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page


1. Registrant Name <b>Fierce, Isakowitz &amp; Blalock</b>			
2. Address <input type="checkbox"/> Check if different than previously reported <b>600 New Hampshire Avenue, NW, Suite 1000</b>			
3. Principal Place of Business (if different from line 2) <b>Washington</b> <b>DC 20037</b> City: State/zip (or Country)			
4. Contact Name <b>Mark Isakowitz</b>	Telephone <b>(202) 333-8667</b>	E-mail (optional)	5. Senate ID # <b>44812-595</b>
7. Client Name <input type="checkbox"/> Self <b>Federal Home Loan Bank of San Francisco</b>			6. House ID # <b>31507034</b>

**TYPE OF REPORT** 8. Year 2004 Midyear (January 1-June 30)  OR Year End (July 1-Dec
9. Check if this filing amends a previously filed version of this report 10. Check if this is a Termination Report  ⇔ Termination Date \_\_\_\_\_

11. No Lobbyin

<b>INCOME OR EXPENSES - Complete Either Line 12 OR Line 13</b>	
<b>12. Lobbying Firms</b>  <b>INCOME</b> relating to lobbying activities for this reporting period was:  Less than \$10,000 <input type="checkbox"/>  \$10,000 or more <input checked="" type="checkbox"/> ⇔ \$ <u>80,000.00</u> Income (nearest \$20,000)	<b>13. Organizations</b>  <b>EXPENSES</b> relating to lobbying activities for this report period were:  Less than \$10,000 <input type="checkbox"/>  \$10,000 or more <input type="checkbox"/> ⇔ \$ _____ Expenses (nearest \$20,000)
<b>14. REPORTING METHOD.</b> Check box to indicate exp accounting method. See instructions for description of opt <input type="checkbox"/> <b>Method A.</b> Reporting amounts using LDA definitio <input type="checkbox"/> <b>Method B.</b> Reporting amounts under section 6033(l Internal Revenue Code <input type="checkbox"/> <b>Method C.</b> Reporting amounts under section 162(e) Internal Revenue Code	
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	

Signature


Date **08/04/04**

Printed Name and Title

Mark Isakowitz, President

LD-2 (REV. 4/03)

PAGE 1 of .

Registrant Name Fierce, Isakowitz & Blalock Client Name Federal Home Loan Bank of San Francisco

**LOBBYING ACTIVITY.** Select as many codes as necessary to reflect the general issue areas in which the Registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific lobbying issues

Banking & Finance

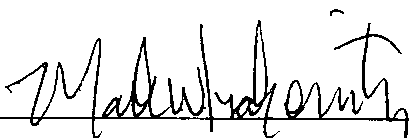
17. House(s) of Congress and Federal agencies contacted  Check if None

U.S. House of Representatives  
U.S. Senate  
White House  
Dept. of Treasury

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Mark Isakowitz, Kirk Blalock, Don Fierce	
Katie Braden Huffard, Kirsten Chadwick	
Diane Moery, Samantha Poole, Kate Hull	
Mike Chappell	

19. Interest of each foreign entity in the specific issues listed on line 16 above  Check if None

Signature  Date 08/04/04

Printed Name and Title \_\_\_\_\_

Form LD-2 (Rev. 4/03)

Page 2