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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Philip E. Bechtel			
2. Address <input type="checkbox"/> Check if different than previously reported 4700 Dover Rd. Bethesda, Md. 20816			
3. Principal Place of Business (if different from line 2) City: Washington State/zip (or Country) D.C. 20037			
4. Contact Name	Telephone	E-mail (optional)	5. Senate ID #
Philip Bechtel	202 955-0002	pbechtel@fhlb.org	
7. Client Name <input type="checkbox"/> Self Council of Federal Home Loan Banks			6. House ID # 368750

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date _____ 11. No Lobbying Activities

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms	13. Organizations
INCOME relating to lobbying activities for this reporting period was:	EXPENSES relating to lobbying activities for this reporting period were:
Less than \$10,000 <input type="checkbox"/>	Less than \$10,000 <input type="checkbox"/>
\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>70,000.</u> Income (nearest \$20,000)	\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest \$20,000)
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of method.
	<input type="checkbox"/> Method A. Reporting amounts using LDA definition
	<input type="checkbox"/> Method B. Reporting amounts under section 6033 Internal Revenue Code
	<input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code

Signature Philip E. Bechtel Date July 19, 2004

Printed Name and Title Philip E. Bechtel, Of Counsel

LD-2 (REV. 4/03)

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Registrant Name Philip E. Bechtel Client Name Council of Federal Home Loan

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each information as requested. Attach additional page(s) as needed.

15. General issue area code BAN (one per page)

16. Specific lobbying issues

S. 1508 - "The Federal Housing Enterprise Regulatory Reform Act of 2004"
HR 1375 - "The Financial Services Regulatory Relief Act of 2004"
HR 522 - "The Federal Deposit Insurance Reform Act of 2003"
HR 2575 - "The Secondary Mortgage Market Enterprises Regulatory Improvement Act"

17. House(s) of Congress and Federal agencies contacted Check if None

Senate, House of Representatives
Federal Housing Finance Board
Treasury Department

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Philip E. Bechtel	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature Philip E. Bechtel / [Signature] Date July 19, 2004

Printed Name and Title

OE Counsel

Form LD-2 (Rec. 4/03)

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