

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

INSTITUTE OF REAL ESTATE MANAGEMENT

2. Address:

430 N MICHIGAN AVE 7TH FLOOR, CHICAGO, IL 60611

3. Principal place of business (if different from line 2):

Country: City: State/Zip(or Country):

4. Contact Name: CHARLES ACHILLES

Telephone: 312-329-6020

E-mail (optional): cachille@irem.org

Senate ID #: 19491-12

House ID #: 30073000

7. Client Name: Self

CCIM INSTITUTE

TYPE OF REPORT

8. Year 2005 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): 40,000.00

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): _____

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

Method A. Reporting amounts using LDA definitions only

Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code

Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BAN (one per page)

16. Specific lobbying issues:

Supported HR 111 and S 98, which would prevent banks from engaging in real estate management. Opposed HR 2660.

17. House(s) of Congress and Federal agencies contacted:

House and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

Name: ISMAIL, DD

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: CSP (one per page)

16. Specific lobbying issues:

Supported the Junk Fax Protection Act, S 714.

17. House(s) of Congress and Federal agencies contacted:

House and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

Name: ISMAIL, DD

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: ENG (one per page)

16. Specific lobbying issues:

Supported the Energy Policy Act of 2005, HR 6.

17. House(s) of Congress and Federal agencies contacted:

House and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

Name: ISMAIL, DD

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: INS (one per page)

16. Specific lobbying issues:

Supported new flood insurance laws, HR 804 and HR 3669.

17. House(s) of Congress and Federal agencies contacted:

House and SenateHouse and SenateHouse and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES
Covered Official Position (if applicable):
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Covered Official Position (if applicable):
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Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: INS (one per page)

16. Specific lobbying issues:

Supported the Small Business Health Fairness Act, S 406.

17. House(s) of Congress and Federal agencies contacted:

House and SenateHouse and SenateHouse and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

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Covered Official Position (if applicable):

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

Name: ISMAIL, DD

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Covered Official Position (if applicable):

Name: ISMAIL, DD

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: INS (one per page)

16. Specific lobbying issues:

Supported the Terrorism Risk Insurance Extension Act, S 467, which was signed into law. Also supported the companion bill in the House, HR 4314.

17. House(s) of Congress and Federal agencies contacted:
House and SenateHouse and SenateHouse and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

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19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: RES (one per page)

16. Specific lobbying issues:

Supported HR 4128, which provided for the withholding of federal economic development funds for 2 years from state and local governments that seize private property for commercial use.

17. House(s) of Congress and Federal agencies contacted:
House and SenateHouse

18. Name of each individual who acted as a lobbyist in this issue area:

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Covered Official Position (if applicable):

Name: ACHILLES, CHARLES
Covered Official Position (if applicable):

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Covered Official Position (if applicable):

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Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: RES (one per page)

16. Specific lobbying issues:

Support changing IRS rules on Real Estate Mortgage Investment Conduits (REMIC) that would permit common changes to real property or collateral. Supported having REMIC modifications added to language on a tax bill.

17. House(s) of Congress and Federal agencies contacted:
House and SenateHouse

18. Name of each individual who acted as a lobbyist in this issue area:

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Covered Official Position (if applicable):

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Covered Official Position (if applicable):

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Name: ISMAIL, DD
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

Supported preventing the AMT from being applied to millions of additional Americans. Supported HR 4096.

17. House(s) of Congress and Federal agencies contacted:

House and SenateHouse and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

Name: ACHILLES, CHARLES

Covered Official Position (if applicable):

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Covered Official Position (if applicable):

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Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

Supported extension of 15-year cost recovery period for leasehold improvements and deduction for brownfield cleanup costs. The provision was included in S 2020.

17. House(s) of Congress and Federal agencies contacted:
House and Senate House and Senate

18. Name of each individual who acted as a lobbyist in this issue area:

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Covered Official Position (if applicable):
Name: ACHILLES, CHARLES
Covered Official Position (if applicable):
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Covered Official Position (if applicable):
Name: ISMAIL, DD
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Feb 14, 2006

Printed Name and Title: Charles Achilles, IREM VP Legislation and Research -

Information Update Page:

Complete ONLY where registration information has changed.

LOBBYIST UPDATE

23. Name of each previously reported individual who is NO LONGER expected to act as a lobbyist for the client

Name: Ismail, DD

ISSUE UPDATE

24. General lobbying issues previously reported that NO LONGER pertain

AFFILIATED ORGANIZATIONS

25. Add the following organization(s)

26. Name of each previously reported organization that is NO LONGER affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

28. Name of each previously reported foreign entity the NO LONGER owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Name:

Name:

Name:

Name:

Name:

Name:

Signature: ON FILE Date: Feb 14, 2006

Printed Name and Title: CHARLES ACHILLES, IREM VP LEGISLATION AND RESEARCH -