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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Organization Individual
America's Community Bankers

2. Address Check if different than previously reported
Address1 900 19TH STREET, NW, #400 Address2 SUITE 400
City WASHINGTON State DC Zip Code 20006 - Co

3. Principal place of business (if different than line 2)
City State Zip Code - Co

4a. Contact Name Mr. ROBERT R. DAVIS b. Telephone Number (202) 857-3100 c. E-mail rdavis@acbankers.org
 International Number 5. Se 384

7. Client Name Self
America's Community Bankers 6. He 303

TYPE OF REPORT 8. Year 2007 Midyear (January 1-June 30) Year End (July 1-Dec 31)

9. Check if this filing amends a previously filed version of this report
10. Check if this is a Termination Report Termination Date 11. No Lobbying Act

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

<p>12. Lobbying</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> \$</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSE relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> \$ 780,471.00</p> <p>14. REPORTING Check box to indicate accounting method. See instructions for description.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 603 Internal Revenue Code</p> <p><input checked="" type="checkbox"/> Method C. Reporting amounts under section 162 Internal Revenue Code</p>
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Signature Digitally Signed By: Robert R Davis Date 08
US, DST ACES Business Representative, AMERICA'S COMMUNITY BANKERS, Robert R Davis

0000093412

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code (one per page)

16. Specific lobbying issues

Financial Accounting Standard No. 159, The Fair Value Option for Financial Assets and Financial Liabilities.
Internal control reporting requirements, for smaller companies it relates to non-accelerated filers
Mutual Combinations--Accounting for mergers of mutual institutions

17. House(s) of Congress and Federal agencies Check if None House Senate

Financial Accounting Standards Board; Securities & Exchange Commission; Public Company Accounting Oversight Board

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Jodie	Goff		
Sharon	Haeger		
Diane	Casey-Landry		
Robert	Davis		
Barbara	Shycoff		Special Counsel - OTS

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

[Empty box for foreign entity interest]

000093413

ADDENDUM for General Lobbying Issue Area: ACC - Accounting

Stock options in executive compensation disclosures

3000093414

Printed Name and Title Robert R. Davis, Executive Vice President & Managing Director of Government Relations

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code BAN Banking (one per page)

16. Specific lobbying issues

“Private Student Loan Transparency and Improvement Act”— a bill aimed at curbing abuses involving student loans made lenders.
Allowance for Loan and Lease Losses

17. House(s) of Congress and Federal agencies Check if None House Senate

Office of the Comptroller of the Currency; Federal Reserve Board; Federal Housing Finance Board; Securities & Exchar Commission; Federal Deposit Insurance Corporation; Office of Thrift Supervision; Department of Defense; Public Com Accounting Oversight Board; Small Business Administration

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Robert	Davis		
Janet	Frank		
Jodie	Goff		
Sharon	Haeger		
William	Jones		
Stephen	Kenneally		
Gregory	Mesack		
Patricia	Milon		
Krista	Shonk		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

000093415

Printed Name and Title Robert R. Davis, Executive Vice President & Managing Director of Government Relations



ADDENDUM for General Lobbying Issue Area: **BAN - Banking**

H.R. 1049, "Amend Misinterpreted Excessive Regulation In Corporate America Act", a bill to provide regulatory relief public companies from the requirements of the Sarbanes-Oxley Act.

H.R. 1066, "Depository Institution Community Development Investments Enhancement Act", a bill to increase the pub welfare investment authority of federal savings associations to 15 percent of capital and surplus from the current 10 per

H.R. 1332, "Small Business Lending Improvements Act of 2007"—a bill to improve the access to capital programs of t Business Administration, and for other purposes.

H.R. 1361, "Relief for Entrepreneurs: Coordination of Objectives and Values for Effective Recovery Act of 2007" or "RECOVER Act"—creates an "Enhanced Lending Program" authorizing SBA lenders to originate, process, approve and disaster loans.

H.R. 1447, "CTR Modernization Act": To amend sections 5313 and 5318 of title 31, United States Code, to reform cer requirements for reporting cash transactions.

H.R. 1508, "Compete Act of 2007": a bill to exempt small companies from section 404 and to reform certain provisio section 404 of the Sarbanes-Oxley Act of 2002 to make compliance with that section more efficient.

H.R. 1537, "Credit Union Regulatory Improvements Act of 2007": a bill to allow all types of credit unions to expand t fields of membership, increase business loans to members and create new hurdles to make credit union conversions mo difficult.

H.R. 1849, "Credit Union Small Business Lending Act"—to expand credit unions' small business lending by excluding non-guaranteed portion of the loans from the statutory business lending cap of 12.25 percent.

H.R. 2091—To amend the Internal Revenue Code of 1986 to allow bonds guaranteed by the Federal home loan banks to treated as tax exempt bonds.

H.R. 2669, "College Cost Reduction Act of 2007"—A bill to cut roughly \$19 billion from lender and guarantor fees ove next five years and redirect these funds to student aid.

H.R. 323, "Seasoned Customer CTR Exemption Act of 2007": Exempts banks from filing currency transaction reports transactions over \$10,000 by seasoned business customers.

H.R. 5, "College Student Relief Act of 2007": a bill that would cut the interest rates on subsidized student loans from current 6.8 percent to 3.4 percent over five years.

H.R. 698, "The Industrial Bank Holding Company Act of 2007": a bill that restores the separation between banking and commerce; restricts the branching authority of some commercially owned industrial loan companies; and establishes th authority as a consolidated holding company regulator for ILCs not currently subject to holding company regulation.

H.R. 5122, "Defense Authorization Act", as it relates to unintended limitations on the products and services that banks j members of the military and their families.

000093416

ADDENDUM for General Lobbying Issue Area: **BAN - Banking**

H.Res. 273 and S.Res. 126, a resolution to support the goals and ideals of Financial Literacy Month.

Increase of the transparency of the Basel II capital implementation process.

Interagency Basel IA and Basel II risk-based capital proposals.

Interim final rule to expand the examination cycle to 18 months from 12 months for banks and savings associations with up to \$500 million and CAMELS composite ratings of 1 or 2.

Model form for use in providing customers with the required privacy notice annually and when an account is opened. OCC's preemption authority that protects national banks from enforcement of state consumer protection laws.

PCAOB Auditing Standard No. 5 to replace existing internal control auditing standard with a principles-based standard relief in SOX 404 audits.

Permissible investments for appointive directors for the boards of the Federal Home Loan Banks.

Preemption of state laws involving the operation subsidiaries of national banks.

Procedure for appointing public interest directors to the boards of the Federal Home Loan Banks.

Process for banks to be exempt from filing currency transaction reports on well-known customers.

Proposal to allow the Farm Credit System to expand its lending to borrowers in rural areas that are already served by co banks.

Proposed changes in the Call Reports and Thrift Financial Reports, as they relate to establishing a reporting threshold for loans with negative amortization.

Proposed revision of the rating system for savings and loan holding companies.

Reduction in Section 404 Burdens--Framework to align the internal control auditing standard proposed by the Public Company Accounting Oversight Board with the SEC's proposed management guidance.

Reforms in the way section 404 of the Sarbanes-Oxley Act is administered, as it relates to audit costs and similar requirements by state law regulation.

Regulation B, as it relates to allowing banks to collect and publicly report the race and gender of applicants for small business loans.

Regulation B, Equal Credit Opportunity; Regulation E, Electronic Fund Transfer; Regulation M, Consumer Leasing; Regulation Z, Truth in Lending, and Regulation DD, Truth in Savings.

Regulation of Savings and Loan Holding Company activities.

Regulatory relief from compliance burdens of the Bank Secrecy Act for community banks.

Revision of law enforcement letters to bank customers triggered by the filing of suspicious activity reports.

S. 1356, "Industrial Bank Holding Company Act of 2007"—To amend the Federal Deposit Insurance Act to establish industrial bank holding company regulation, and for other purposes.

0000093417

ADDENDUM for General Lobbying Issue Area: **BAN - Banking**

S. 359, "Student Debt Relief Act of 2007", a bill designed to replace private lenders by encouraging colleges to switch Direct Loan program.

S. 869, "Competitive and Open Markets That Protect and Enhance the Treatment of Entrepreneurs Act of 2007" or the Act of 2007"— To reform certain provisions of section 404 of the Sarbanes-Oxley Act of 2002, to make compliance v section more efficient, with the goal of maintaining United States capital market global competitiveness.

Suspicious Activity Reports.(SARs)

Talent Amendment, as it relates to focusing on unregulated lenders engaged in abusive practices while bringing our serv members and their families into highly regulated depository, insured institutions."

Two-year pilot program to evaluate small dollar lending programs.

Vulnerability of small community banks to acquisition by larger Basel II banks.

Bank Secrecy Act.

Cap on commercial lending by federal savings associations.

Changing the OTS CORE supervisory system of rating savings and loan holding companies to emphasize risk managemt

Cost and burden relief from internal control reporting requirements by public companies.

Debit and credit card data breach—federal legislation requiring companies that caused the breach to reimburse banks fi cost of reissuing cards.

Draft survey on overdraft protection products, as it relates to current overdraft protection practices.

Farm Credit Act, as it relates to the Horizons Project, which expands the current authority of the Farm Credit System (its ability to offer loans directly to consumers, competing directly with community banks.

FHLB excess stock.

FHLB retained earnings.

Guidelines for setting the deposit insurance assessment rate for banks with more than \$10 billion in assets.

3000093418

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code (one per page)

16. Specific lobbying issues

Change the Bankruptcy Code to help subprime borrowers keep their homes by allowing bankruptcy court judges to restr high-cost mortgages by reducing the principal or interest rates.

17. House(s) of Congress and Federal agencies Check if None House Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Barbara	Shycoff		Special Counsel - OTS
Robert	Davis		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

[Empty box for interest of foreign entities]

3000093420

Printed Name and Title Robert R. Davis, Executive Vice President & Managing Director of Government Relations

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code (one per page)

16. Specific lobbying issues

Credit card company billing, marketing and disclosure practices.

Data security and identity theft.

17. House(s) of Congress and Federal agencies Check if None House Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Gregory	Mesack		
Stephen	Kenneally		
Barbara	Shycoff		Special Counsl - OTS
Robert	Davis		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

3000093421

Printed Name and Title Robert R. Davis, Executive Vice President & Managing Director of Government Relations

ADDENDUM for General Lobbying Issue Area:

CSP - Consumer Issues/Safety/Products

H.R. 948, Social Security Number Protection Act of 2007"-- a bill to prohibit the purchase or sale of Social Security r

S. 1178, "Identity Theft Prevention Act"—a bill to strengthen data protection and safeguards, require data breach notific and further prevent identity theft.

S. 495, "Data Privacy and Security Act of 2007"—a bill to prevent and mitigate identity theft, to ensure privacy, to provi notice of security breaches, and to enhance criminal penalties, law enforcement assistance, and other protections agains security breaches, fraudulent access, and misuse of personally identifiable information.

3000093422

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code (one per page)

16. Specific lobbying issues

H.R. 1257, "Shareholder Vote on Executive Compensation Act"—a bill to give shareholders of public companies an annual company's executive compensation plans and a vote on any new golden parachute plans while the purchase or sale of a stock is negotiated.

17. House(s) of Congress and Federal agencies Check if None House Senate

Office of Thrift Supervision; Securities & Exchange Commission

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Patrick	O'Brien		
Sharon	Haeger		
Nicole	Freeman		
Gregory	Mesack		
Robert	Davis		
Diane	Casey-Landry		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

[Empty box for foreign entity interest]

000093423

ADDENDUM for General Lobbying Issue Area: FIN - Financial Institutions/Investments/Sec

Shareholder access to corporate proxy materials.

Use of subordinated debt and mandatorily preferred stock for Tier 2 capital purposes.

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LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code (one per page)

16. Specific lobbying issues

Bank asset-size threshold exemption for reporting Home Mortgage Disclosure Act (HMDA) data.
Community Reinvestment Act (CRA)—annual adjustment to the thresholds that apply to the CRA.

17. House(s) of Congress and Federal agencies Check if None House Senate

Office of Federal Housing Enterprise Oversight; Department of Housing and Urban Development; Office of the Comptroller of the Currency; Federal Reserve Board; Federal Deposit Insurance Corporation; Office of Thrift Supervision

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Robert	Davis		
Patrick	O'Brien		
Janet	Frank		
Gregory	Mesack		
Barbara	Shycoff		
Patricia	Milon		
Diane	Casey-Landry		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

3000093425

ADDENDUM for General Lobbying Issue Area: **HOU - Housing**

Expansion of the Community Reinvestment Act to extend CRA to all affiliates of financial holding companies, mortgage companies, insurance companies and securities firms.

H.R. 1427: Federal Housing Finance Reform Act of 2007: a bill to reform the regulation of the housing government sponsored enterprises.

H.R. 1752, Expanding American Homeownership Act of 2007".

H.R. 1852—"Expanding American Homeownership Act of 2007"--diverts FHA revenues into an affordable housing fund

S. 947, "21st Century Housing Act"—a bill to modernize the Federal Housing Administration to meet the housing need American people.

H.R. 391, a bill that would temporarily remove the cap on reverse mortgages insured by the Federal Housing Administration. Legislation relating to principles for writing anti-predatory lending legislation as it relates to working toward a balance that stops abuses, preserves access to credit and aids stable homeownership.

Loan limits on mortgages insured by the Federal Housing Administration.

Mortgage lending to subprime borrowers.

Raising conforming loan limit in legislation to reform the regulation of Fannie Mae and Freddie Mac.

Rulemaking authority of the Federal Reserve under the Home Ownership and Equity Protection Act (HOEPA).

S. 1100, "Federal Housing Enterprise Regulatory Reform Act of 2007"--To strengthen the regulation of Fannie Mae, Freddie Mac and the Federal Home Loan Bank System; ties Fannie and Freddie's portfolios to their affordable housing mission does not include creation of an affordable housing fund.

S. 1299, "Borrower's Protection Act of 2007"-- To establish on behalf of consumers a fiduciary duty and other standard for mortgage brokers and originators, and to establish standards to assess a consumer's ability to repay, and for other purposes.

S. 1386, "Homeownership Protection and Enhancement Act of 2007"—To amend the Housing and Urban Development Act of 1968, to provide better assistance to low- and moderate-income families, and for other purposes.

S. 413, "The Community Choice in Real Estate Act": a bill that prohibits financial holding companies and national bank subsidiaries from engaging in real estate brokerage or management.

Subprime Hybrid Loans and Subprime adjustable rate mortgage loans.

Subprime lending and predatory lending practices, as they relate to Guidance by the Federal Reserve Board on subprime mortgage products.

Using after-tax income of government sponsored enterprises to create an affordable housing fund.

0000093426

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code

INS	Insurance
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 (one per page)

16. Specific lobbying issues

HR. 2761 The Terrorism Risk Insurance Revision and Extension Act of 2007 Extension of the federal terrorism risk in program.

Federal involvement in property and casualty disaster insurance for coastal areas, as it relates to flood insurance.

17. House(s) of Congress and Federal agencies Check if None House Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Gregory	Mcsack		
Patrick	O'Brien		
Robert	Davis		
Diane	Casey-Landry		
Barbara	Shycoff		Special Counsel - OTS

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

000093427

ADDENDUM for General Lobbying Issue Area: **INS - Insurance**

H.R. 1682, "Flood Insurance Reform and Modernization Act of 2007"--to restore the financial solvency of the national insurance program.

H.R. 91, "Homeowners Insurance Protection Act of 2007": to encourage states to establish catastrophic insurance po- protect against natural disasters, to increase the availability and affordability of homeowners insurance, and to create a reinsurance fund funded through participating states.

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LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code (one per page)

16. Specific lobbying issues

Small Business Administration loan programs, especially the 7(a) and 504 programs used by community banks to serve small businesses

17. House(s) of Congress and Federal agencies Check if None House Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Patrick	O'Brien		
Robert	Davis		
Barbara	Shycoff		Special Counsel - OTS
Nicole	Freeman		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

[Empty box for foreign entity interest]

0000093429

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX Taxation/Internal Revenue Code (one per page)

16. Specific lobbying issues

H.R. 2, "Fair Minimum Wage Act of 2007": a bill to raise the minimum wage, improve the subchapter S tax option, provide businesses with tax relief and limit the amount of deferrable income.

17. House(s) of Congress and Federal agencies Check if None House Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
William	Jones		
Diane	Casey-Landry		
Jodie	Goff		
Robert	Davis		
Barbara	Shycoff		Special Counsel - OTS

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

3000093430

ADDENDUM for General Lobbying Issue Area: **TAX - Taxation/Internal Revenue Code**

H.R. 2206, the war spending bill that also includes an increase in the minimum wage, improvements to the subchapter S option and small business tax relief.

S. 347, "Minimum Wage Act of 2007": a bill to raise the minimum wage, improve the subchapter S tax option, provide businesses with tax relief and limit the amount of deferrable income.

S. 965: Senate Emergency Supplemental Appropriations Bill to Fund the war as it relates to improvements to the subchapter S tax option, a limit on deferred compensation, and small business tax breaks

1000093431

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code (one per page)

16. Specific lobbying issues

H.R. 2419 2007 Farm Bill - Credit title regarding expansion of the Farm Credit System's lending authorities.

17. House(s) of Congress and Federal agencies Check if None House Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Nicole	Freeman		
Patrick	O'Brien		
Robert	Davis		
Barbara	Shycoff		Special Counsel - OTS

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

3000093432

Printed Name and Title Robert R. Davis, Executive Vice President & Managing Director of Government Relations

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

Address _____
 City _____ State _____ Zip Code _____ - _____ C

21. Client new principal place of business (if different than line 20)

City _____ State _____ Zip Code _____ - _____ C

22. New General description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is no longer expect to act as a lobbyist for the client

	First Name	Last Name	Suffix	City	State	Zip Code	Country
1	William	Jones				3	
2						4	

ISSUE UPDATE

24. General lobbying issue that no longer pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Name	Address			Principal Place of (city and state or Country)
	Street Address City	State/Province	Zip Country	
				City State City State

26. Name of each previously reported organization that is no longer affiliated with the registrant or client

1	2	3
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FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address			Principal place of business (city and state or country)	Amount of contribution for lobbying activities
	Street Address City	State/Province	Country		
				City State	Country

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the registrant, client or affiliated

1	3	5
2	4	6

000093433

