

Randolph B. Fenninger

ASSOCIATES, INSECRETARY OF THE SE. 23747-696 04 JUN 17 PH 3:: 2003 Year end Ten Amd

June 7, 2004

Emily J. Reynolds Secretary United States Senate Hart Senate Office Building Suite 232 Washington, DC 20510

Dear Ms. Reynolds:

This is in response to your inquiry about the year-end termination of Duke So Energy: ID: 23747-696. Our relationship with this client ended on January 3 2004. There is no income that needs to be reported during this period. If you have any further questions, please let me know.

Sincerely,

Randolph B. Fenninger

President

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