

Clerk of the House of Representatives  
Legislative Resource Center  
B-106 Cannon Building  
Washington, DC 20515

Secretary of the Senate  
Office of Public Records  
232 Hart Building  
Washington, DC 20510

**LOBBYING REPORT**

SECRET  
07 JUL

**Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page**

1. Registrant Name  Organization  Individual

DECHERT LLP

2. Address  Check if different than previously reported

Address1 1775 I STREET NW, 11TH FLOOR

Address2

City WASHINGTON

State

DC

Zip Code 20006

Country

3. Principal place of business (if different than line 2)

City

State

Zip Code

Country

4a. Contact Name

b. Telephone Number

c. E-mail

5. Sen

Mr. ERIK BERTIN

International Number

(202) 261-3300

erik.bertin@dechert.com

7. Client Name  Self

6. Hou

FEDERATED INVESTORS, INC

3403

**TYPE OF REPORT**

8. Year 2007

Midyear (January1-June30)

Year End (July 1-Dec

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report  Termination Date

11. No Lobbying Activ

**INCOME OR EXPENSES - Complete Either Line 12 OR Line 13**

**12. Lobbying**

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000

\$10,000 or more

\$ 140,000.00

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

**13. Organizations**

EXPENSE relating to lobbying activities for this r were:

Less than \$10,000

\$10,000 or more

\$

**14. REPORTING**

Check box to indicate accounting method. See instructions for descriptio

Method A. Reporting amounts using LDA definitio

Method B. Reporting amounts under section 6033(l) Internal Revenue Code

Method C. Reporting amounts under section 162(e) Revenue Code

Signature

*Erik Bertin*

Date 07/1

Printed Name and Title Erik Bertin, Associate

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LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code [FIN] [Financial Institutions/Investments/Sec] (one per page)

16. Specific lobbying issues

The treatment of broker-dealer funds held in money market funds under SEC Rules 15c3-1 and 15c3-3 and interpreting R to permit the proceeds of a securities offering to be held in a money market fund.

17. House(s) of Congress and Federal agencies [ ] Check if None [x] House [x] Senate

Securities and Exchange Commission

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Stuart	Kaswell		

19. Interest of each foreign entity in the specific issues listed on line 16 above [x] Check if None

[Empty box for foreign entity interest]

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