

House of Representatives
Legislative Resource Center
36 Cannon Building
Washington, DC 20515

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510

SECRETARY OF THE SENATE
LOBBYING REPORT
FEB 27 AM 9

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name <input type="checkbox"/> Organization <input checked="" type="checkbox"/> Individual	
Prefix <u>Mr.</u> First <u>PHILIP</u> Last <u>BECHTEL</u>	
2. Address <input type="checkbox"/> Check if different than previously reported	
Address1 <u>4700 DOVER ROAD</u> Address2	
City <u>BETHESDA</u> State <u>MD</u> Zip Code <u>20816</u> - Country	
3. Principal place of business (if different than line 2)	
City <u>Washington</u> State <u>DC</u> Zip Code <u>20037</u> - Country	
4a. Contact Name <u>Mr. PHILIP BECHTEL</u> b. Telephone Number <u>(202) 955-0002</u> c. E-mail <u>pbechtel@cfhlb.org</u>	
<input type="checkbox"/> International Number	
5. Senate <u>284356</u>	
7. Client Name <input type="checkbox"/> Self 6. House	
<u>Council of Federal Home Loan Banks</u> <u>368750</u>	

TYPE OF REPORT 8. Year 2006 Midyear (January 1-June 30) Year End (July 1-December)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying INCOME relating to lobbying activities for this reporting period was: <u>Less than \$10,000</u> <input type="checkbox"/> <u>\$10,000 or more</u> <input checked="" type="checkbox"/> \$ <u>80,000.00</u> Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	13. Organizations EXPENSE relating to lobbying activities for this reporting period were: <u>Less than \$10,000</u> <input type="checkbox"/> <u>\$10,000 or more</u> <input type="checkbox"/> \$ _____	14. REPORTING Check box to indicate reporting method. See instructions for description. <input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definitions <input checked="" type="checkbox"/> Method B. Reporting amounts under section 6033(b) Internal Revenue Code <input checked="" type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code
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Signature Digitally Signed By: Philip E Bechtel *Philip E. Bechtel* Date 02/12/08
US, DST Aces Unaffiliated Individual, Philip E Bechtel

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LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code BAN Banking (one per page)

16. Specific lobbying issues

H.R. 1461/S.190 GSE regulatory reform legislation
Legislation to amend the IRC to allow tax-exempt treatment of bonds guaranteed by the FHLBanks
Implementation of Deposit Insurance reform legislation
Federal housing Finance Board proposed rules on retained earnings and excess stock.

17. House(s) of Congress and Federal agencies Check if None House Senate

Federal Housing Finance Board
Treasury Department/Administration

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Philip	Bechtel		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Empty box for interest of foreign entities.

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