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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Butera & Andrews			
2. Address <input type="checkbox"/> Check if different than previously reported 1301 Pennsylvania Ave., NW, Suite 500, Washington, DC 20004-1701			
3. Principal Place of Business (if different from line 2) City: _____ State/zip (or Country) _____			
4. Contact Name Ryan Israel	Telephone (202) 347-6875	E-mail (optional) risrael@butera-andrews.com	5. Senate ID # 7565-214
7. Client Name <input type="checkbox"/> Self Federal Home Loan Bank of Chicago			6. House ID # 32403032

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-D
9. Check if this filing amends a previously filed version of this report 10. Check if this is a Termination Report ⇨ Termination Date _____

11. No Lobby

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
12. Lobbying Firms INCOME relating to lobbying activities for this reporting period was: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>40,000.00</u> Income (nearest \$20,000)	13. Organizations EXPENSES relating to lobbying activities for this reporting period were: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest \$20,000)
14. REPORTING METHOD. Check box to indicate the accounting method. See instructions for description of each method.	
<input type="checkbox"/> Method A. Reporting amounts using LDA definition <input type="checkbox"/> Method B. Reporting amounts under section 6033 Internal Revenue Code <input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code	
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	

Signature _____

Date 2/14/2005

Registrant Name Butera & Andrews Client Name Federal Home Loan Bank of Chicago

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each information as requested. Attach additional page(s) as needed.

15. General issue area code BAN (one per page)

16. Specific lobbying issues

Legislation and regulation of the Federal Home Loan Bank System, the secondary mortgage market, and housing-related Government Sponsored Enterprises including national affordable housing goals. Regulatory relief proposals including H.R. 1375 - the Financial Services Regulatory Relief Act. GSE regulatory restructuring proposals.

17. House(s) of Congress and Federal agencies contacted Check if None

House of Representatives
Senate
Department of Treasury
Federal Housing Finance Board

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Jim Butera	
Ryan Israel	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature  Date 2/14/05

Printed Name and Title Ryan D. Israel - Associate

