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8/19/04
DATE

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name Schulte Roth & Zabel LLP			
2. Address <input type="checkbox"/> Check if different than previously reported 919 Third Avenue			
3. Principal Place of Business (if different from line 2) City: New York State/Zip (or Country) New York 10022			
4. Contact Name Gary B. Fiebert		Telephone 212-756-2577	E-mail (optional) gary.fiebert@srz.com
7. Client Name <input type="checkbox"/> Self Managed Futures Association		5. Senate ID # 72155-12	
		6. House ID # 35952000	

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-December)

9. Check if this filing amends a previously filed version of this report

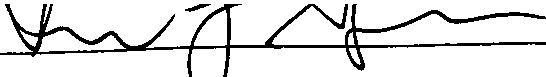
10. Check if this is a Termination Report ⇨ Termination Date _____

11. No Lobbying Act

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ <u>\$11,000</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate e: accounting method. See instructions for description of o:</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitio</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e Internal Revenue Code</p>
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Signature



Printed Name and Title

Irwin J. Sugarman

LD-2 (REV. 6/98)

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Registrant Name Schulte Roth & Zabel Client Name Managed Funds Association

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code _____ (one per page)

16. Specific lobbying issues

USA Patriot Act and implementing regulations

17. House(s) of Congress and Federal agencies contacted Check if None

United States Securities and Exchange Commission

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Betty Santangelo	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature 

Date 8/16/04

Signature _____

Printed Name and Title Irwin J. Sugarman, Partner

Form LD-2 (Rev.6/98)

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