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MCDERMOTT, WILL & EMERY

June 11, 2001

Gary Sisco, Secretary
United States Senate
Office of the Secretary
Office of Public Records
Hart Building, Suite 232
Washington, D.C. 20501-7116

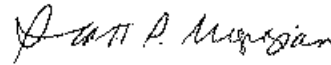
Re: Kvaerner US, Inc. - ID: 31445127

Dear Secretary Sisco:

Please find enclosed Kvaerner US, Inc.'s Lobbying Report for the period July 1, 2000 to December 31, 2000.

I apologize for the delayed submission of the Report, but Mr. Borland, our prior contact, has left the firm and we did not realize the Lobbying Report had not been submitted. We have designated a new contact in the attached form.

Sincerely,



Scott S. Megregian

Enclosure

WDC:99 446786-1 0471 33 0132

| | |
|---|--|
| Clerk of the House of Representatives Legislative Resource Center B-106 Cannon Building Washington, DC 20515 | Secretary of the Senate Office of Public Records 232 Hart Building Washington, DC 20510 |
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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

| | | | |
|--|-----------------------------|---|----------------|
| 1. Registrant Name McDermott, Will & Emery | | | |
| 2. Address <input type="checkbox"/> Check if different than previously reported 600 13th Street, N.W. | | | |
| 3. Principal Place of Business (if different from line 2) City: Washington State/Zip (or Country) DC/20005-3096 | | | |
| 4. Contact Name Scott S. Megregian | Telephone (202) 756-8096 | E-mail (optional) smegregian@mwe.com | 5. Senate ID # |
| 7. Client Name <input type="checkbox"/> Self Kvaerner US Inc. | | | 6. House ID # |

TYPE OF REPORT 8. Year 2000 Midyear (January 1-June 30) OR Year End (July 1 - December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report - Termination Date _____ 11. No Lobbying Activity

| INCOME OR EXPENSES - Complete Either Line 12 OR Line 13 | |
|---|---|
| <p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input checked="" type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ~ \$ 0 - First Half 2001 \$ 6,000 - Second Half 2001 Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p> | <p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ~ \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p> |

Signature Scott S. Megregian
 Printed Name and Title Scott S. Megregian, Attorney at Law

Registrant Name McDermott, Will & Emery Client Name Kvaerner US Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code FOR (one per page)

16. Specific lobbying issues

Assistance with the resolution of an international contract dispute with the Saudi Iron & Steel Company ("Hadeed"), a wholly owned subsidiary of the Saudi Basic Industries Corporation (SABIC).

17. House(s) of Congress and Federal agencies contacted Check if None

United States Senate
United States House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area

| Name | Covered Official Position (if applicable) | New |
|-----------------|---|-------------------------------------|
| Scott Megregian | Attorney at Law | <input checked="" type="checkbox"/> |
| | | <input type="checkbox"/> |
| | | <input type="checkbox"/> |
| | | <input type="checkbox"/> |
| | | <input type="checkbox"/> |
| | | <input type="checkbox"/> |
| | | <input type="checkbox"/> |
| | | <input type="checkbox"/> |

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature *Scott S. Megregian* Date June 11, 2001
Printed Name and Title Scott S. Megregian, Attorney at Law

Registrant Name McDermott, Will & Emery Client Name Kvaerner US, Inc.

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different from line 20)

City

State/Zip (or Country)

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is no longer expected to act as a lobbyist for the client

Kevin Bortland

ISSUE UPDATE

24. General lobbying issues previously reported that no longer pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

| Name | Address | Principal Place of Business (city and state or country) |
|------|---------|--|
| | | |

26. Name of each previously reported organization that is no longer affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

| Name | Address | Principal place of business (city and state or country) | Amount of contribution for lobbying activities | Ownership percentage in client |
|------|---------|--|---|--------------------------------------|
| | | | | |

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the registrant, client or affiliated organization.

Signature *Scott S. Mcgregan* Date June 11, 2001

Printed Name and Title Scott S. Mcgregan, Attorney at Law