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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Fierce, Isakowitz & Blalock			
2. Address <input type="checkbox"/> Check if different than previously reported 600 New Hampshire Avenue, NW, Suite 1000			
3. Principal Place of Business (if different from line 2) Washington DC 20037 City: State/zip (or Country)			
4. Contact Name Mark Isakowitz	Telephone (202) 333-8667	E-mail (optional) misakowitz@fierce-isakowitz.com	5. Senate ID # 44812-416
7. Client Name <input type="checkbox"/> Self Fannie Mae			6. House ID # 31507027

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-Dec

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date _____ 11. No Lobbying

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>40,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definition</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(e) Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) Internal Revenue Code</p>

Signature *Mark Isakowitz* Date 02/06/2004 *7/20*

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Printed Name and Title

Mark Isakowitz, President

LD-2 (REV. 4/03)

PAGE 1 of

Registrant Name Fierce, Isakowitz & Blalock Client Name Fannie Mae

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code and attach additional page(s) as needed.

15. General issue area code HOU (one per page)

16. Specific lobbying issues

Home ownership
GSE reform

17. House(s) of Congress and Federal agencies contacted Check if None

U.S. House of Representatives
U.S. Senate
White House
Dept. of Treasury

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Mark Isakowitz, Mike Chappell	Chappell - Dep COS Pickover
Don Fierce	
Kirk Blalock	Spec Asst to the Pres & Dep Dir Public Liaison
Katie Braden	
Diane Moery	
Samantha Poole	
Kate Hull	LA - Hutchinson

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature [Signature] Date 02/06/2004
Printed Name and Title Mark Isakowitz, President

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