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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant name Lehman Brothers, Inc.				
2. Address <input checked="" type="checkbox"/> Check if different than previously reported				
2001 K Street, NW		Suite 1125		
Washington	DC	20006	US	
3. Principal place of business (if different than line 2)				
New York		NY	10019	US
City	State/Zip or Country			
4a. Contact Name		b. Telephone number	c. E-mail	5. Senate ID #
Ms. Judith Winchester		(202)452-4720	jwinches@lehman.com	22553-1
7. Client Name <input checked="" type="checkbox"/> Self				6. House ID #
Lehman Brothers, Inc.				3010500

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-December)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date _____ 11. No Lobbying Act

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>300,000</u></p> <p>14. REPORTING METHOD. Check box to indicate appropriate accounting method. See instructions for description of options.</p> <p><input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definitions and Internal Revenue Code</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(c) of Internal Revenue Code</p>

Edit >

Signature *Judith Winchester* Date 2/14/05

Printed Name and Title Judith Winchester, Managing Director, Government Affairs





Registrant Name Lehman Brothers, Inc. Client Name Lehman Brothers, Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code** information as requested. Attach additional page(s) as needed.

15. General issue area code FIN - Financial Institutions/Investments/Securities (one per page)

16. Specific lobbying issues

Bankruptcy Abuse Prevention and Consumer Protection Act (H.R.975)
Terrorism Insurance Backstop Extension Act (H.R.4634)
Energy Market Oversight Act (S.509)

17. House(s) of Congress and Federal agencies contacted Check if None

United States House of Representatives
United States Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Judith Winchester	
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.....

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature *Judith Winchester* Date 2/14/05

Printed Name and Title Judith Winchester, Managing Director, Government Affairs

Registrant Name Lehman Brothers, Inc.

Client Name Lehman Brothers, Inc.

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code TAX - Taxation/Internal Revenue Code (one per page)

16. Specific lobbying issues

American Jobs Creation Act (H.R.4520)

17. House(s) of Congress and Federal agencies contacted Check if None

United States House of Representatives
United States Senate
United States Department of the Treasury

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Judith Winchester	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

