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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name American Council for Capital Formation			
2. Address <input type="checkbox"/> Check if different than previously reported 1750 K Street, NW, Suite 400, Washington, D.C. 20006			
3. Principal Place of Business (if different from line 2) City: _____ State/zip (or Country) _____			
4. Contact Name Mari Lee Dunn	Telephone 202/293-5811	E-mail (optional) mldunn@accf.org	5. Senate ID # 2029-12
7. Client Name <input checked="" type="checkbox"/> Self			6. House ID # 3165000

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) ☒ OR Year End (July 1-I

9. Check if this filing amends a previously filed version of this report ☐

10. Check if this is a Termination Report ☐ ⇨ Termination Date _____

11. No Lobb

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

<p align="center">12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p align="center">13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ 40,000 Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA defir</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 60 Internal Revenue Code</p> <p><input checked="" type="checkbox"/> Method C. Reporting amounts under section 16 Internal Revenue Code</p>
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Signature  Date August 10, 2004

Mari Lee Dunn, Senior Vice President

American Council for
Capital Formation

Registrant Name _____ Client Name _____

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each information as requested. Attach additional page(s) as needed.

15. General issue area code Tax (one per page)

16. Specific lobbying issues

See attached.

17. House(s) of Congress and Federal agencies contacted

☐ Check if None

U.S. House of Representatives
United States Senate
The Executive Branch

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Mark Bloomfield	
Mari Lee Dunn	
Margo Thorning	

19. Interest of each foreign entity in the specific issues listed on line 16 above

☒ Check if None

Signature

Date

August 10, 2004

Printed Name and Title

Mari Lee Dunn, Senior Vice President

LOBBYING ACTIVITY—2004

15. General issue area code: TAX

16. Specific lobbying issues:

H.R. 1776 Pension Preservation and Savings Expansion Act of 2003

S. 1637 Jumpstart Our Business Strength (JOBS) Act

Estate Tax Reform through the ACCF-proposed CAPTAX to reduce the estate tax to the maximum tax rate on capital gains.

Tax Policies to Promote Saving and Investment. During the first half of 2004, ACCF lobbyists had contact with various covered officials in Congress and the Administration to advocate a proposal to reform the estate tax, measures to enhance pension saving vehicles, and legislation to improve the taxation of repatriated earnings of U.S. foreign subsidiaries. These initiatives would promote capital formation. ACCF lobbying efforts included discussing the estate tax reform through the CAPTAX (an ACCF proposal), pension reform legislation, and reform of international tax laws with covered officials in Congress and the Administration. ACCF also provided background material on these issues.

Page 3 of

American Council for
Capital Formation

Registrant Name _____ Client Name _____

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each information as requested. Attach additional page(s) as needed.

15. General issue area code ENV (one per page)

16. Specific lobbying issues

See attached.

17. House(s) of Congress and Federal agencies contacted

☐ Check if None

U.S. House of Representatives
United States Senate
The Executive Branch

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Mark Bloomfield	
Mari Lee Dunn	
Margo Thorning	

19. Interest of each foreign entity in the specific issues listed on line 16 above

☒ Check if None

Signature

Printed Name and Title

Mari Lee Dunn, Senior Vice President

Date

August 10, 200

LOBBYING ACTIVITY—2004

15. General issue area: ENV

16. Specific lobbying issue:

Climate Change Policy and the Kyoto Protocol. During the first half of 2004, ACCF lobbyists had contact with various covered officials in Congress and the Administration to discuss the economic consequences of climate change policy, in particular S. 139, the McCain-Lieberman bill requiring mandatory reduction in greenhouse gases. Lobbying efforts included discussing the macroeconomic impact of global climate change issues with covered officials in Congress and the Administration and providing background materials.

American Council for
Capital Formation

Registrant Name _____ Client Name _____

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each information as requested. Attach additional page(s) as needed.

15. General issue area code TEC (one per page)

16. Specific lobbying issues

See attached.

17. House(s) of Congress and Federal agencies contacted ☐ Check if None

U.S. House of Representatives
United States Senate
The Executive Branch
Federal Communications Commission

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Mark Bloomfield	
Mari Lee Dunn	
Margo Thorning	

19. Interest of each foreign entity in the specific issues listed on line 16 above ☒ Check if None

Signature

Date August 10, 2004

Printed Name and Title

Mari Dee Dunn, Senior Vice President

LOBBYING ACTIVITY—2004

15. General issue area: TEC

16. Specific lobbying issue:

Telecommunication Deregulation. During the first half of 2004, ACCF lobbyists had contact with various covered officials in Congress, the Administration and Federal agencies to discuss the macroeconomic consequences of telecommunication deregulation. Lobbying efforts included discussing the macroeconomic impact of telecommunications deregulation with covered officials in Congress and the Administration and providing background materials.

