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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name Akin, Gump, Strauss, Hauer & Feld, L.L.P.			
2. Address <input type="checkbox"/> Check if different than previously reported 1333 New Hampshire Avenue, NW			
3. Principal Place of Business (if different from line 2) City: Washington State/Zip (or Country) DC 20036			
4. Contact Name Smith W. Davis	Telephone 202-887-4000	E-mail (optional)	5. Senate ID # 682-157.
7. Client Name <input type="checkbox"/> Self FM Policy Focus (formerly FM Watch)			6. House ID # 3178415

TYPE OF REPORT 8. Year 2003 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date _____

11. No Lobbying

INCOME OR EXPENSES – Complete Either Line 12 OR Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000

\$10,000 or more ⇨ \$ 220,000
Income (nearest \$20,000)

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000

\$10,000 or more ⇨ \$ _____
Expenses (nearest \$20,000)

14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of method.

Method A. Reporting amounts using LDA definition

Method B. Reporting amounts under section 6033 Internal Revenue Code

Method C. Reporting amounts under section 162(c) Internal Revenue Code

Signature _____

Filing #8e4c9bae-f999-4c2fa691-d4017a7ff568 - Page 1 of 6

Date February 13, 2004

Signature _____ Date _____

Printed Name and Title Smith W. Davis, Partner

LD-2 (REV. 6/98)

PAG

Registrant Name Akin, Gump, Strauss, Hauer & Feld, L.L.P. Client Name FM Policy Focus

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant was engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code.** information as requested. Attach additional page(s) as needed.

15. General issue area code HOU (one per page)

16. Specific lobbying issues

Congressional and Executive Branch oversight and regulatory reform proposals affecting the Housing Goals and Sponsored Enterprises, including OFHEO budget issues, including the adequacy of resources available for the development and regulation of government sponsored enterprises (H.R. 2861, the VA/HUD appropriations bill for FY 2003; H.J.Res. 2, the omnibus appropriations bill for FY 2003); the HUD approval process for new GSE production programs; proposals related to efforts to raise the FHA loan limit and the GSE conforming loan limit; and proposals arising in connection with H.R. 2022, the Leave No Securities Behind Act; the Secondary Mortgage Market Enterprises Regulatory Improvement Act (H.R. 2575); the Federal Enterprise Regulatory Reform Act of 2003 (S. 1508); and the Federal Housing Enterprise Oversight Modernization Act of 2003 (S. 1656)

17. House(s) of Congress and Federal Agencies contacted Check if None

U.S. House of Representatives
 U.S. Senate
 U.S. Department of Housing & Urban Development
 U.S. Department of Treasury
 Office of Management & Budget

18. Name of each individual who acted as a lobbyist in this issue area

Name	▼ New	Covered Official Position (if applicable)
J. David Carlin	D. McLaughlin (Lauch) Faircloth	
Smith W. Davis	Ado A. Machida	
Christine F. Hesse	Bill Paxon	
Joel Jankowsky	Dana E. Singiser	
John M. Simmons		
Barney J. Skladany		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature

Date February 13, 2004

Printed Name and Title Smith W. Davis, Partner

Form LD-2 (Rev. 6/98)

Page

Registrant Name Akin, Gump, Strauss, Hauer & Feld, L.L.P. Client Name FM Policy Focus

Information Update Page – Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different from line 20)

City:

State/Zip (or Country)

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is **no longer** expected to act as a lobbyist for the client

Marlene M. Colucci

ISSUE UPDATE

24. General lobbying issues previously reported that **no longer** pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organizations(s)

Name	Address	Principal Place of Bu (city and state or cot

26. Name of each previously reported organization that is **no longer** affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address	Principal place of business (city and state or country)	Amount of contribution if more than \$10,000	F

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the registrant, cli affiliated organization.

Signature



Date February 13, 2004

Printed Name and Title Smith W. Davis, Partner

Form LD-2 (Rev. 6/98)

Page