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Legislative Resource Center
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Washington, DC 20515

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Office of Public Records
232 Hart Building
Washington, DC 20510

SECRET
08 FEB 2008 11:45 AM
LOBBYING REPC

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Organization Individual
DECHERT LLP

2. Address Check if different than previously reported
Address1 1775 I STREET, NW, 11TH FLOOR Address2
City WASHINGTON State DC Zip Code 20006 - Cou

3. Principal place of business (if different than line 2)
City State Zip Code - Cou

4a. Contact Name Mr. ERIK BERTIN b. Telephone Number (202) 261-3300 c. E-mail erik.bertin@dechert.com 5. Sen. 1184
 International Number

7. Client Name Self FEDERATED INVESTORS, INC 6. Hou. 3403

TYPE OF REPORT 8. Year 2007 Midyear (January1-June30) Year End (July 1-Dec)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report Termination Date 11. No Lobbying Activ

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying	13. Organizations
INCOME relating to lobbying activities for this reporting period was: Less than \$10,000 <input type="checkbox"/> \$10,000 or more <input checked="" type="checkbox"/> \$ 300,000.00	EXPENSE relating to lobbying activities for this r were: Less than \$10,000 <input checked="" type="checkbox"/> \$10,000 or more <input checked="" type="checkbox"/> \$
Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	14. REPORTING Check box to indicate accounting method. See instructions for descriptio <input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definition <input checked="" type="checkbox"/> Method B. Reporting amounts under section 6033(c) Internal Revenue Code <input checked="" type="checkbox"/> Method C. Reporting amounts under section 162(e) Revenue Code

Signature Digitally Signed By: Erik Bertin  Date 01/3

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LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code (one per page)

16. Specific lobbying issues

The treatment of broker-dealer funds held in money market funds under SEC Rules 15c3-1 and 15c3-3 and interpreting R to permit the proceeds of a securities offering to be held in a money market fund.

17. House(s) of Congress and Federal agencies Check if None House Senate

Securities and Exchange Commission

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Stuart	Kaswell		
David	Harris		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None



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Printed Name and Title Erik Bertin

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