

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

COBANK

2. Address:

50 F Street, NW Suite 900, Washington, DC 20001-9061

3. Principal place of business (if different from line 2):

City: Denver State/Zip(or Country): CO 80217

4. Contact Name: SARAH TYREE

Telephone: 2028790828

E-mail (optional): styree@cobank.com

Senate ID #: 9738-12

House ID #:

7. Client Name: Self

TYPE OF REPORT

8. Year 2007 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: _____ 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): 249,000.00

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- Method A.** Reporting amounts using LDA definitions only
 Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
 Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: COBANK Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: AGR (one per page)

16. Specific lobbying issues:

Agriculture Appropriations HR 3161 & S. 1859 Farm Bill, HR 2419 - Farm Credit Title & GSM program Farm Credit Administration regulations and proposed regulations Farm Credit HORIZONS

17. House(s) of Congress and Federal agencies contacted:

Agriculture, Dept of (USDA)
Farm Credit Administration
HOUSE OF REPRESENTATIVES
SENATE
U.S. Trade Representative (USTR)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ROPER, CANDACE A
Covered Official Position (if applicable): N/A
Name: TYREE, SARAH B
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: COBANK Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BAN (one per page)

16. Specific lobbying issues:

Farm Credit Administration issues and regulation Farm Service Agency Lending Rural Utility Service Lending

17. House(s) of Congress and Federal agencies contacted:

Agriculture, Dept of (USDA)
Farm Credit Administration
HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ROPER, CANDACE A
Covered Official Position (if applicable): N/A
Name: TYREE, SARAH B
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: COBANK Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BUD (one per page)

16. Specific lobbying issues:

Agriculture Appropriations, HR 3161, S. 1859, Omnibus Bill USDA - Rural Development, Rural Utilities, Agriculture Trade and Farm Support Programs Funding for Farm Credit Administration

17. House(s) of Congress and Federal agencies contacted:

Agriculture, Dept of (USDA)
Farm Credit Administration
HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ROPER, CANDACE A
Covered Official Position (if applicable): N/A
Name: TYREE, SARAH B
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: COBANK Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: ENG (one per page)

16. Specific lobbying issues:

HR 6 HR 2337 HR 2776 Biofuels, Clean Renewable Energy Bonds, Clean Coal Bonds, Rural Renaissance Bonds

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

SENATE

Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ROPER, CANDACE A

Covered Official Position (if applicable): N/A

Name: TYREE, SARAH B

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: COBANK Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: FIN (one per page)

16. Specific lobbying issues:

Government Sponsored Enterprise legislation Farm Credit Administration USDA lending programs

17. House(s) of Congress and Federal agencies contacted:

Agriculture, Dept of (USDA)
Farm Credit Administration
HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ROPER, CANDACE A
Covered Official Position (if applicable): N/A
Name: TYREE, SARAH B
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: COBANK Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TEC (one per page)

16. Specific lobbying issues:

Regulations of the Federal Communications Commission on Auction for High Cost Universal Service Anti-deficiency Act USF reform
USDA Broadband Program

17. House(s) of Congress and Federal agencies contacted:

Federal Communications Commission (FCC)

HOUSE OF REPRESENTATIVES

SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: TYREE, SARAH B

Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: COBANK Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TRD (one per page)

16. Specific lobbying issues:

Agriculture Appropriations for trade programs Market Access Program Foreign Market Program USDA GSM program, agricultural export guarantees

17. House(s) of Congress and Federal agencies contacted:

Agriculture, Dept of (USDA)
HOUSE OF REPRESENTATIVES
SENATE
U.S. Trade Representative (USTR)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ROPER, CANDACE A
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: COBANK Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: UTI (one per page)

16. Specific lobbying issues:

USDA Rural Utilities Service

17. House(s) of Congress and Federal agencies contacted:

Agriculture, Dept of (USDA)
HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: TYREE, SARAH B
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Apr 14, 2008

Printed Name and Title: SARAH TYREE, AVP, GOVERNMENT A -

Registrant Name: COBANK Client Name: Self

Information Update Page:

Complete **ONLY** where registration information has changed.

LOBBYIST UPDATE

23. Name of each previously reported individual who is NO LONGER expected to act as a lobbyist for the client

Name: CASSIDY, JACK

Name: CASSIDY, JOHN E.

Name: SOENKER NICHOLSON, TRISTA

ISSUE UPDATE

24. General lobbying issues previously reported that NO LONGER pertain

AFFILIATED ORGANIZATIONS

25. Add the following organization(s)

26. Name of each previously reported organization that is NO LONGER affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

28. Name of each previously reported foreign entity the NO LONGER owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Signature: ON FILE Date: Apr 14, 2008

Printed Name and Title: -