

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

PEPSICO

2. Address:

700 ANDERSON HILL ROAD, PURCHASE, NY 10577

3. Principal place of business (if different from line 2):

4. Contact Name: GALEN J. RESER

Telephone: 9142532862

E-mail (optional): galen.reser@pepsi.com

Senate ID #: 31202-12

House ID #: 30980000

7. Client Name: Self

TYPE OF REPORT

8. Year 2007 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: _____ 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): 500,318.00

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- Method A.** Reporting amounts using LDA definitions only
 Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
 Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: AGR (one per page)

16. Specific lobbying issues:

a. sugar program, biofuel, and import-trade policy, H.R. 6-Energy Bill; H.R. 2419 - Farm Bill b. food and nutrition programs: food stamps, school meals, and nutrition standards, H.R. 2419 - Farm Bill; S. 771- School Nutrition c. Zebra Chip (phytoplasmas) Disease as it concerns potatoes d. oat and sunflower loan rates, H.R. 2419 - Farm Bill

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AVERY, ELIZABETH

Covered Official Position (if applicable): N/A

Name: BRYANT, DANIEL

Covered Official Position (if applicable): ASSISTANT ATTORNEY GENERAL FOR LEGAL POLICY

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BAN (one per page)

16. Specific lobbying issues:

a. \$1 coin acceptance in vending machines, H.R. 3703 b. Coin Modernization, H.R. 3956

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BEV (one per page)

16. Specific lobbying issues:

a. \$1 coin acceptance in vending machines, H.R. 3703 b. food and nutrition programs: school meals, nutrition standards, and school nutrition legislation H.R. 2419-Farm Bill; S. 771-School Nutrition c. Coin Modernization, H.R. 3956

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BRYANT, DANIEL

Covered Official Position (if applicable): ASSISTANT ATTORNEY GENERAL FOR LEGAL POLICY

Name: RESEK, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY.

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15. General issue area code: CPT (one per page)

16. Specific lobbying issues:

a. damages, venue, post grant review and other provisions in patent reform legislation, S. 1145 and H.R. 1908-Patent Reform Act

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY

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15. General issue area code: CSP (one per page)

16. Specific lobbying issues:

a. food safety, S. 654 and H.R. 1148-Safe Food Act of 2007; H.R. 3100-Import Safety Act of 2007; "Dingell Draft Food and Drug Import Safety Act of 2007;" and S. 1776-Import Food Security Act of 2007.

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY.

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15. General issue area code: ENG (one per page)

16. Specific lobbying issues:

a. biofuels policy and renewable fuel standards, HR 6-Energy Bill

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

SENATE

White House Office

18. Name of each individual who acted as a lobbyist in this issue area:

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY.

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15. General issue area code: F00 (one per page)

16. Specific lobbying issues:

a. food safety . S. 654 and H.R. 1148-Safe Food Act of 2007; H.R. 3100-Import Safety Act of 2007; "Dingell Draft Food and Drug Import Safety Act of 2007;" and S. 1776-Import Food Security Act of 2007.

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

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15. General issue area code: FDR (one per page)

16. Specific lobbying issues:

a. relations with Turkey, H. Res. 106 b. Russian WTO accession c. US Government views on Thailand nutrition labeling policy before the WTO d. US Government views on Kuwaiti discriminatory income tax on foreign companies

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AVERY, ELIZABETH

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

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15. General issue area code: GOV (one per page)

16. Specific lobbying issues:

Judicial Pay, HR 3753; S. 1638

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BRYANT, DANIEL

Covered Official Position (if applicable): ASST. ATTORNEY GENERAL FOR LEGAL POLICY

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY

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15. General issue area code: HCR (one per page)

16. Specific lobbying issues:

a. generally promoting healthy lifestyles, play, and physical activity b. promoting an hour of play every day and the development of a health community index, H.R. 2045 and S. 651 -Play Every Day Bill

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BRYANT, DANIEL

Covered Official Position (if applicable): ASST. ATTORNEY GENERAL FOR LEGAL POLICY

Name: RESEK, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

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15. General issue area code: IMM (one per page)

16. Specific lobbying issues:

a. foreign employee visitor visas

17. House(s) of Congress and Federal agencies contacted:

18. Name of each individual who acted as a lobbyist in this issue area:

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

a. extension of the Hybrid Heavy Duty Truck Tax Credit b. nonresident withholding tax relief, H.R. 3359 c. extension of the R&D tax credit
d. Puerto Rico Rum excise tax drawback provision

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

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15. General issue area code: TRD (one per page)

16. Specific lobbying issues:

a. Peru Trade Promotion Agreement, HR 3688 b. Colombia and Panama Trade Promotion Agreements c. trade in sweeteners, HR 2419-Farm Bill d. dairy import policy, HR 2419 - Farm Bill

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AVERY, ELIZABETH

Covered Official Position (if applicable): N/A

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Feb 14, 2008

Printed Name and Title: GALEN J. RESER, PEPSICO VICE P -

Registrant Name: PEPSICO Client Name: Self

Information Update Page:

Complete ONLY where registration information has changed.

LOBBYIST UPDATE

23. Name of each previously reported individual who is NO LONGER expected to act as a lobbyist for the client

ISSUE UPDATE

24. General lobbying issues previously reported that NO LONGER pertain

AFFILIATED ORGANIZATIONS

25. Add the following organization(s)

26. Name of each previously reported organization that is NO LONGER affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

28. Name of each previously reported foreign entity the NO LONGER owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Signature: ON FILE Date: Feb 14, 2008

Printed Name and Title: -