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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Fierce, Isakowitz & Blalock			
2. Address <input type="checkbox"/> Check if different than previously reported 600 New Hampshire Avenue, NW, Suite 1000			
3. Principal Place of Business (if different from line 2) Washington DC 20037 City: State/zip (or Country)			
4. Contact Name Mark Isakowitz	Telephone (202) 333-8667	E-mail (optional)	5. Senate ID # 44812-595
7. Client Name <input type="checkbox"/> Self Federal Home Loan Bank of San Francisco			6. House ID # 31507034

TYPE OF REPORT 8. Year 2004 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date _____

11. No Lobbying

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms
INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000

\$10,000 or more ⇨ \$ 80,000.00
Income (nearest \$20,000)

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations
EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000

\$10,000 or more ⇨ \$ _____
Expenses (nearest \$20,000)

14. REPORTING METHOD. Check box to indicate expert accounting method. See instructions for description of options

- Method A. Reporting amounts using LDA definitions
- Method B. Reporting amounts under section 6033(b)(4) Internal Revenue Code
- Method C. Reporting amounts under section 162(e) of Internal Revenue Code

Signature _____

Date 08/04/04

9/9/05

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Printed Name and Title

Mark Isakowitz, President

LD-2 (REV. 4/03)

PAGE 1 of ___

Registrant Name Fierce, Isakowitz & Blalock Client Name Federal Home Loan Bank of San Francis

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each c information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific lobbying issues

Banking & Finance

17. House(s) of Congress and Federal agencies contacted Check if None

U.S. House of Representatives
U.S. Senate
White House
Dept. of Treasury

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Mark Isakowitz, Kirk Blalock, Don Fierce	Blalock - Spec Asst to the Pres Deppiv Public Liaison
Katie Braden Huffard, Kirsten Chadwick	Chadwick - Spec Asst to the for Leg Affair
Diane Moery, Samantha Poole, Kate Hull	Hull - LA Hutchinson
Mike Chappell	Deppiv's Pickering

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature *Mark Isakowitz* Date 08/04/04

Printed Name and Title Mark Isakowitz, President

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