

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

INST OF REAL ESTATE MANAGEMENT

2. Address:

430 N. Michigan Avenue 7th Floor, Chicago, IL 60611

3. Principal place of business (if different from line 2):

4. Contact Name: CHARLES ACHILLES

Telephone: 3123296020

E-mail (optional): cachille@irem.org

Senate ID #: 19491-24

House ID #:

7. Client Name: Self

TYPE OF REPORT

8. Year 2006 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: _____ 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): 40,000.00

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- Method A.** Reporting amounts using LDA definitions only
 Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
 Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: HOU (one per page)

16. Specific lobbying issues:

* IREM believed Housing and Urban Development (HUD) misinterpreted the language and intent of the Violence Against Women Act. IREM opposed the guidance on PHAs set forth by HUD. IREM supports a five-year extension of mark-to-market authority. IREM supports HUD allowing to take a short-term no interest loan project from reserves or a market rate loan from private lenders to pay for increases in utilities and insurance. IREM is concerned with rising insurance costs and how to pay for them.

17. House(s) of Congress and Federal agencies contacted:
Housing & Urban Development, Dept of (HUD)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES A.
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: INST OF REAL ESTATE MANAGEMENT Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

IREM supported HR 6111, which provides for expensing of brownfield remediation costs and a tax deduction for energy efficient commercial buildings.

17. House(s) of Congress and Federal agencies contacted: **None**

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ACHILLES, CHARLES A.
Covered Official Position (if applicable): N/A
Name: CHESLEY, AMANDA
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Feb 13, 2007

Printed Name and Title: CHARLES ACHILLES, IREM VP LEGISLATION AND RESEARCH -