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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name Fierce & Isakowitz			
2. Address <input type="checkbox"/> Check if different than previously reported 600 New Hampshire Avenue, NW, Suite 1000			
3. Principal Place of Business (if different from line 2) City: Washington State/Zip (or Country) DC 20037			
4. Contact Name Mark Isakowitz	Telephone (202) 333-8667	E-mail (optional) misakowitz@erois.com	5. Senate ID #
7. Client Name <input type="checkbox"/> Self Fannie Mae			6. House ID #

TYPE OF REPORT 8. Year 2002 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇒ Termination Date _____ 11. No Lobbying

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000

\$10,000 or more ⇒ \$ 60,000
Income (nearest \$20,000)

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000

\$10,000 or more ⇒ \$ _____
Expenses (nearest \$20,000)

14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description of method.

Method A. Reporting amounts using LDA definition

Method B. Reporting amounts under section 6033 Internal Revenue Code

Method C. Reporting amounts under section 162(e) Internal Revenue Code

Signature Mark W Isakowitz [Signature]

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Registrant Name Fierce & Isakowitz Client Name Fannie Mae

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, information as requested. Attach additional page(s) as needed.

15. General issue area code HOU (one per page)

16. Specific lobbying issues

Home ownership issues
Shays-Markley

17. House(s) of Congress and Federal agencies contacted Check if None

Senate
House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Fierce, Don	NA
Isakowitz, Mark	NA
Braden, Katie	NA
Moery, Diane	<input checked="" type="checkbox"/> LA. Sen. Nickles
Poole, Samantha	<input checked="" type="checkbox"/> LA. Cong. Blunt

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature Mark W. Isakowitz Date 7/14/08

Printed Name and Title Mark W. Isakowitz

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