

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

2. Address:

1875 EYE STREET, NW SUITE 600, WASHINGTON, DC 20006

3. Principal place of business (if different from line 2):

Country: City: State/Zip(or Country):

4. Contact Name: SHANNON L. BURKE

Telephone: 202-739-9413

E-mail (optional): sburke@nareit.com

Senate ID #: 27068-12

House ID #: 30251000

7. Client Name: Self

NAREIT

TYPE OF REPORT

8. Year 2005 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): _____

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- Method A.** Reporting amounts using LDA definitions only
 Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
 Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: Client Name: NAREIT

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: ACC (one per page)

16. Specific lobbying issues:

Sarbanes-Oxley, Section 404(a) Financial Statement Requirements

17. House(s) of Congress and Federal agencies contacted:

U.S. House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area:

Name: PRIBLE, JOHN

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: Client Name: NAREIT

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BAN (one per page)

16. Specific lobbying issues:

H.R. 1226, Basel II.

17. House(s) of Congress and Federal agencies contacted:

U.S. House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area:

Name: PRIBLE, JOHN

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: Client Name: NAREIT

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: DIS (one per page)

16. Specific lobbying issues:

H.R. 4440 The Gulf Opportunity Zone Act of 2005

17. House(s) of Congress and Federal agencies contacted:**None**

18. Name of each individual who acted as a lobbyist in this issue area:

Name: EDWARDS, TONY

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above.**None**

Registrant Name: Client Name: NAREIT

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: GOV (one per page)

16. Specific lobbying issues:

H.R. 1578 REITS Act - Real Estate Investment Thrift Savings Act

17. House(s) of Congress and Federal agencies contacted: **None**

18. Name of each individual who acted as a lobbyist in this issue area:

Name: DEPOY, MARTIN

Covered Official Position (if applicable):

Name: EDWARDS, TONY

Covered Official Position (if applicable):

Name: GRUPE, MICHAEL

Covered Official Position (if applicable):

Name: HYDE, JAY

Covered Official Position (if applicable):

Name: PRIBLE, JOHN

Covered Official Position (if applicable):

Name: WECHSLER, STEVE

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above: **None**

Registrant Name: Client Name: NAREIT

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15. General issue area code: INS (one per page)

16. Specific lobbying issues:

H.R. 1153 and S. 467. Terrorism Risk Insurance Act

17. House(s) of Congress and Federal agencies contacted:**None**

18. Name of each individual who acted as a lobbyist in this issue area:

Name: DEPOY, MARTIN
Covered Official Position (if applicable):

Name: EDWARDS, TONY
Covered Official Position (if applicable):

Name: HYDE, JAY
Covered Official Position (if applicable):

Name: PRIBLE, JOHN
Covered Official Position (if applicable):

Name: WECHSLER, STEVE
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above:**None**

Registrant Name: Client Name: NAREIT

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Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

H.R. 4520 American Jobs Creation Act of 2004 (Section 470 and technical corrections)

17. House(s) of Congress and Federal agencies contacted:

U.S. SenateUS House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BERNSTEIN, DARA
Covered Official Position (if applicable):
Name: BERNSTEIN, DARA
Covered Official Position (if applicable):
Name: BERNSTEIN, DARA
Covered Official Position (if applicable):
Name: BERNSTEIN, DARA
Covered Official Position (if applicable):
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Covered Official Position (if applicable):
Name: PRIBLE, JOHN
Covered Official Position (if applicable):
Name: WECHSLER, STEVE
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

H.R. 4297 Tax Relief Extension Reconciliation Act of 2005

17. House(s) of Congress and Federal agencies contacted:

U.S. SenateUS House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BERNSTEIN, DARA

Covered Official Position (if applicable):

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Covered Official Position (if applicable):

Name: BERNSTEIN, DARA

Covered Official Position (if applicable):

Name: BERNSTEIN, DARA

Covered Official Position (if applicable):

Name: EDWARDS, TONY

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Covered Official Position (if applicable):

Name: EDWARDS, TONY

Covered Official Position (if applicable):

Name: PRIBLE, JOHN

Covered Official Position (if applicable):

Name: WECHSLER, STEVE

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

HR 1010 and S.580 : A bill to amend the Internal Revenue Code of 1986 to allow certain modifications to be made to qualified mortgages held by a REMIC or a grantor trust.

17. House(s) of Congress and Federal agencies contacted:
U.S. SenateUS House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BERNSTEIN, DARA
Covered Official Position (if applicable):
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Covered Official Position (if applicable):
Name: WECHSLER, STEVE
Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

S. 2020 Tax Relief Act of 2005

17. House(s) of Congress and Federal agencies contacted:

U.S. SenateUS House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BERNSTEIN, DARA
Covered Official Position (if applicable):
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Covered Official Position (if applicable):
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Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

H.R. 1663: S. 621 Leasehold Improvement Act (tax depreciation life provision)

17. House(s) of Congress and Federal agencies contacted:

U.S. SenateUS House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BERNSTEIN, DARA
Covered Official Position (if applicable):
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Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

Miscellaneous REIT Tax Provisions - Member Proposals on Tax Issues Introduced in the 109th Congress

17. House(s) of Congress and Federal agencies contacted:

U.S. SenateUS House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BERNSTEIN, DARA
Covered Official Position (if applicable):
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15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

S. 420 and H.R. 8 .Death Tax Repeal Permanency Act of 2005

17. House(s) of Congress and Federal agencies contacted:

U.S. SenateUS House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BERNSTEIN, DARA

Covered Official Position (if applicable):

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Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: Client Name: NAREIT

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15. General issue area code: TEC (one per page)

16. Specific lobbying issues:

Telecommunications Building Access

17. House(s) of Congress and Federal agencies contacted: **None**

18. Name of each individual who acted as a lobbyist in this issue area:

Name: PRIBLE, JOHN

Covered Official Position (if applicable):

19. Interest of each foreign entity in the specific issues listed on line 16 above: **None**

Signature: ON FILE Date: Feb 13, 2006

Printed Name and Title: Shannon L. Burke, Policy Issues Coordinator -

Registrant Name: Client Name: NAREIT

Information Update Page:

Complete ONLY where registration information has changed.

LOBBYIST UPDATE

23. Name of each previously reported individual who is NO LONGER expected to act as a lobbyist for the client

Name: DePoy, Martin

Name: Hyde, Jay

ISSUE UPDATE

24. General lobbying issues previously reported that NO LONGER pertain

AFFILIATED ORGANIZATIONS

25. Add the following organization(s)

26. Name of each previously reported organization that is NO LONGER affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

28. Name of each previously reported foreign entity the NO LONGER owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Name:

Name:

Name:

Name:

Name:

Name:

Signature: ON FILE Date: Feb 13, 2006

Printed Name and Title: SHANNON L. BURKE, POLICY ISSUES COORDINATOR -