

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

PEPSICO

2. Address:

700 ANDERSON HILL ROAD, PURCHASE, NY 10577

3. Principal place of business (if different from line 2):

4. Contact Name: GALEN J. RESER

Telephone: 9142532862

E-mail (optional): galen.reser@pepsi.com

Senate ID #: 31202-12

House ID #: 30980000

7. Client Name: Self

TYPE OF REPORT

8. Year 2007 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: _____ 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): 500,318.00

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- Method A.** Reporting amounts using LDA definitions only
 Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
 Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: ADV (one per page)

16. Specific lobbying issues:

a) Advertising and marketing issues generally

17. House(s) of Congress and Federal agencies contacted:

Federal Communications Commission (FCC)

Federal Trade Commission (FTC)

HOUSE OF REPRESENTATIVES

SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BRYANT, DANIEL

Covered Official Position (if applicable): ASSISTANT ATTORNEY GENERAL FOR LEGAL POLICY

Name: RESEK, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: AGR (one per page)

16. Specific lobbying issues:

e) Agriculture commodity pricing f) Agriculture commodity programs (Farm Bill) g) Orange Juice research and development policy a) Sugar: pricing and imports b) Genetically engineered crops: plant-made-pharmaceuticals c) Federally funded food & nutrition programs: WIC, Food Stamps, School Breakfast and Lunch Programs, Nutrition Guidelines d) Zebra Chip (phytoplasmas) Disease as it concerns potatos

17. House(s) of Congress and Federal agencies contacted:

Agriculture, Dept of (USDA)
HOUSE OF REPRESENTATIVES
SENATE
U.S. Trade Representative (USTR)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AVERY, ELIZABETH

Covered Official Position (if applicable): N/A

Name: BRYANT, DANIEL

Covered Official Position (if applicable): ASSISTANT ATTORNEY GENERAL FOR LEGAL POLICY

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BEV (one per page)

16. Specific lobbying issues:

a) Generalized System of Preferences Program b) School Nutrition Legislation, S. 771 and H.R. 1363

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AVERY, ELIZABETH

Covered Official Position (if applicable): N/A

Name: BRYANT, DANIEL

Covered Official Position (if applicable): ASSISTANT ATTORNEY GENERAL FOR LEGAL POLICY

Name: RESEK, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY.

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15. General issue area code: CPT (one per page)

16. Specific lobbying issues:

a) Patent Reform Legislation, S. 1145 and H.R. 1908

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

18. Name of each individual who acted as a lobbyist in this issue area:

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

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15. General issue area code: CSP (one per page)

16. Specific lobbying issues:

a) Food labeling and ingredient safety b) Marketing to children practices

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BRYANT, DANIEL

Covered Official Position (if applicable): ASSISTANT ATTORNEY GENERAL FOR LEGAL POLICY

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

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15. General issue area code: F00 (one per page)

16. Specific lobbying issues:

a) Food ingredient science policy

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BRYANT, DANIEL

Covered Official Position (if applicable): ASSISTANT ATTORNEY GENERAL FOR LEGAL POLICY

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

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15. General issue area code: FDR (one per page)

16. Specific lobbying issues:

e) Income tax issues in Kuwait f) National treatment issues in Turkey g) Commodity issues in Turkey h) National treatment issue in India i) Technical Barrier to Trade (TBT) issue in Thailand j) Tax issues in Mexico k) Trade issues in Russia l) Antidumping issues with Brazil m) Tax issues in Peru a) Business issues in Iraq b) Labor relations in Poland c) Discriminatory tax issues in Pakistan d) Business issues in China

17. House(s) of Congress and Federal agencies contacted:

Commerce, Dept of (DOC)

HOUSE OF REPRESENTATIVES

SENATE

State, Dept of (DOS)

U.S. Trade Representative (USTR)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AVERY, ELIZABETH

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

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15. General issue area code: HCR (one per page)

16. Specific lobbying issues:

a) Healthy lifestyle, anti-obesity policy initiatives

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
Health & Human Services, Dept of (HHS)
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BRYANT, DANIEL

Covered Official Position (if applicable): ASSISTANT ATTORNEY GENERAL FOR LEGAL POLICY

Name: RESEK, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

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15. General issue area code: IMM (one per page)

16. Specific lobbying issues:

a) Foreign visitor visas

17. House(s) of Congress and Federal agencies contacted:
Homeland Security, Dept of (DHS)
State, Dept of (DOS)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

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15. General issue area code: LBR (one per page)

16. Specific lobbying issues:

a) Motor Carrier Act Exemption-SAFETEA-LU b) Employee Free Choice Act, H.R. 800, S. 1041

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES
SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

a) U.S. Corporate Tax System Reform b) Executive Compensation c) International Tax Reform d) Hybrid Truck Tax Credit

17. House(s) of Congress and Federal agencies contacted:

HOUSE OF REPRESENTATIVES

SENATE

Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: PEPSICO Client Name: Self

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15. General issue area code: TRD (one per page)

16. Specific lobbying issues:

e) General System of Preferences f) Agriculture commodity trade policy g) Colombia Trade Promotion Agreement h) Panama Trade Promotion Agreement i) South Korea Trade Promotion Agreement a) Peru Trade Promotion Agreement b) Colombia Trade Promotion Agreement c) Brazilian orange juice tariff policy d) Presidential Trade Promotion Authority

17. House(s) of Congress and Federal agencies contacted:

Commerce, Dept of (DDC)
HOUSE OF REPRESENTATIVES
SENATE
U.S. Trade Representative (USTR)

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AVERY, ELIZABETH

Covered Official Position (if applicable): N/A

Name: RESER, GALEN J.

Covered Official Position (if applicable): N/A

Name: VARGAS, OMAR

Covered Official Position (if applicable): DEPUTY DIRECTOR, DOJ INTERGOV. & PUB. LIAISON

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Aug 13, 2007

Printed Name and Title: GALEN J. RESER-VICE PRESIDENT, WASHINGTON -

Registrant Name: PEPSICO Client Name: Self

Information Update Page:

Complete ONLY where registration information has changed.

LOBBYIST UPDATE

23. Name of each previously reported individual who is NO LONGER expected to act as a lobbyist for the client

ISSUE UPDATE

24. General lobbying issues previously reported that NO LONGER pertain

AFFILIATED ORGANIZATIONS

25. Add the following organization(s)

26. Name of each previously reported organization that is NO LONGER affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

28. Name of each previously reported foreign entity the NO LONGER owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Signature: ON FILE Date: Aug 13, 2007

Printed Name and Title: -