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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page


1. Registrant Name Butera & Andrews			
2. Address <input type="checkbox"/> Check if different than previously reported 1301 Pennsylvania Avenue, NW Washington DC USA Suite 500			
3. Principal Place of Business (if different from line 2) City State/Zip (or Country)			
4. Contact Name Wright Andrews	Telephone 202 347-6875	E-mail (optional) wandrews@butera-andrews.com	5. Senate ID #
7. Client Name <input type="checkbox"/> Self FM Watch	6. House ID #		

8. Year 2000 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report >> Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13	
<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> >> \$ <u>\$120,000.00</u> Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000 of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> >> \$ _____ Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options.</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions only</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code</p>

Signature  Date 2/14/2001

Printed Name and Title Wright Andrews - Partner Page 1 of 3

Registrant Name: Butera & Andrews

Client Name: FM Watch

Item	Description	Data
2f	Registrant Zip	20004-1701

Registrant Name: Butera & Andrews

Client Name: FM Watch

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code HOU (one per page)

16. Specific Lobbying issues

**H.R.3703, Housing Finance Regulatory Improvement Act,
H.R.4577, Departments of Labor, Health and Human Services, and Education, and Related Agencies Appropriations Act, 2001,
... Oppose expansion of Fannie Mae & Freddie Mac into home equity & sub-prime lending; support keeping these GSEs focused on mission of providing liquidity & healthy sec. market for conventional mortgage market & of expanding affordable housing opportunities,
, Oversight and regulation of housing activities of Government Sponsored Enterprises, including Office of Federal Housing Enterprise Oversight regulations risk-based capital requirements and HUD proposed affordable housing goals,**

17. House(s) of Congress and Federal agencies contacted Check if None
Department of Housing & Urban Development
Department of Treasury
House of Representatives
Senate

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Andrews, Wright		No
Butera, James		No
Andrews, Cliff		No
Tillotson, Frank		No

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 2/14/2001

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