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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page


1. Registrant name NAREIT			
2. Address <input type="checkbox"/> Check if different than previously reported 1875 Eye Street, NW Suite 600 Washington DC 20006 USA			
3. Principal place of business (if different than line 2) City _____ State/Zip or Country _____			
4a. Contact Name Ms. Elizabeth L. Garner	b. Telephone number (202) 739-9420	c. E-mail egarner@nareit.com	5. Senate ID # 27068
7. Client Name <input checked="" type="checkbox"/> Self NAREIT	6. House ID # 30251000		

TYPE OF REPORT 8. Year 2005 Midyear (January 1-June 30) OR Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report
10. Check if this is a Termination Report ⇨ Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for this reporting were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>820,000</u></p> <p>14. REPORTING METHOD. Check box to indicate expense accounting method. See instructions for description of options</p> <p><input type="checkbox"/> Method A. Reporting amounts using LDA definitions or Internal Revenue Code</p> <p><input checked="" type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 162(e) of Internal Revenue Code</p>
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Signature  Digitally signed by Elizabeth L. Garner
DN: CN = Elizabeth L. Garner, C = US, O = DST Access Unaffiliated Individual
Date: 2005.08.09 10:17:25 -0400 Date 8/9/2005 Edit >

Printed Name and Title Elizabeth L. Garner, Policy Issues Coordinator

1000401163

Registrant Name NAREIT Client Name NAREIT

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code** information as requested. Attach additional page(s) as needed.

15. General issue area code TAX - Taxation/Internal Revenue Code (one per page)

16. Specific lobbying issues

H.R. 3376. S. 1447. The Tax Technical Corrections Act of 2005. Amendment to I.R.C. Section 470; estate tax reform.

17. House(s) of Congress and Federal agencies contacted Check if None

U.S. House of Representatives
U.S. Senate
Department of the Treasury

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Tony M. Edwards	
Dara F. Bernstein	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date 8/9/2005

Printed Name and Title Elizabeth L. Garner, Policy Issues Coordinator

3000401164

Registrant Name NAREIT

Client Name NAREIT

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code** information as requested. Attach additional page(s) as needed.

15. General issue area code INS - Insurance (one per page)

16. Specific lobbying issues

S. 467. H.R. 1153. Terrorism Risk Insurance.

17. House(s) of Congress and Federal agencies contacted Check if None

U.S. House of Representatives
U.S. Senate
Department of the Treasury
The White House

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Steven A. Wechsler	
Tony M. Edwards	
Martin L. DePoy	
John M. Prible	Staff, Darlene Hooley

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

0000401165

Printed Name and Title Elizabeth L. Garner, Policy Issues Coordinator



Registrant Name NAREIT

Client Name NAREIT

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code** information as requested. Attach additional page(s) as needed.

15. General issue area code GOV - Government Issues (one per page)

16. Specific lobbying issues

H.R. 1578. Real Estate Investment Thrift Savings Act- REITS Act.

17. House(s) of Congress and Federal agencies contacted Check if None

U.S. House of Representatives
U.S. Senate
Federal Retirement Thrift Investment Board

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Steven A. Wechsler	
Tony M. Edwards	
Martin L. DePoy	
John M. Prible	Staff, Darlene Hooley
Michael R. Grupe	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Printed Name and Title Elizabeth L. Garner, Policy Issues Coordinator

0000401166











Registrant Name NAREIT Client Name NAREIT

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant is engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code information as requested. Attach additional page(s) as needed.

15. General issue area code TAX - Taxation/Internal Revenue Code (one per page)

16. Specific lobbying issues

Miscellaneous REIT Tax Provisions.

17. House(s) of Congress and Federal agencies contacted Check if None

U.S. House of Representatives
U.S. Senate
Department of the Treasury

18. Name of each individual who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)
Tony M. Edwards	
Dara F. Bernstein	

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Printed Name and Title Elizabeth L. Garner, Policy Issues Coordinator

1000401172



Registrant Name NAREIT

Client Name NAREIT

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

21. Client new principal place of business (if different than line 20)

City

State/Zip

22. New general description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is **no longer** expected to act as a lobbyist for the client

Robert

Cohen

ISSUE UPDATE

24. General lobbying issues that **no longer** pertain

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Name	Address	Principal place of Business (city and state or country)

26. Name of each previously reported organization that is **no longer** affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address	Principal place of business (city and state or country)	Amount of contribution for lobbying activities	Owns perce client

28. Name of each previously reported foreign entity that **no longer** owns, **or** controls, **or** is affiliated with the registrant, c
affiliated organization

Signature _____

Date 8/9/2005

Printed Name and Title Elizabeth L. Garner, Policy Issues Coordinator

000401175

