

Clerk of the House of Representatives
Legislative Resource Center
B-106 Cannon Building
Washington, DC 20515

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510

SECRETARY OF THE SENATE
LOBBYING REPORT

07 FEB 14 PM 2:

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Organization Individual

DECHERT LLP

2. Address Check if different than previously reported

Address1 1775 I STREET NW, 11TH FLOOR

Address2

City WASHINGTON

State DC

Zip Code 20006

Count

3. Principal place of business (if different than line 2)

City

State

Zip Code

Count

4a. Contact Name

b. Telephone Number

c. E-mail

5. Senate

Mr. ERIK BERTIN

International Number

(202) 261-3300

erik.bertin@dechert.com

11845-

7. Client Name Self

6. House

FEDERATED INVESTORS, INC

340344

TYPE OF REPORT

8. Year 2006

Midyear (January 1-June 30)

Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report Termination Date

11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000

\$10,000 or more \$ 120,000.00

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSE relating to lobbying activities for this reporting period were:

Less than \$10,000

\$10,000 or more \$

14. REPORTING

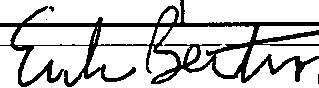
Check box to indicate accounting method. See instructions for description

Method A. Reporting amounts using LDA definitions

Method B. Reporting amounts under section 6033(b) Internal Revenue Code

Method C. Reporting amounts under section 162(e) Revenue Code

Signature Digitally Signed By: Erik Bertin



Date 02/02

US, DST Aces Unaffiliated Individual, Erik Bertin

Printed Name and Title Erik Bertin, Associate

0000030128



LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code (one per page)

16. Specific lobbying issues

See page three.

17. House(s) of Congress and Federal agencies Check if None House Senate

Securities and Exchange Commission

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Stuart	Kaswell		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

[Empty box for foreign entity interest]

0000030129



The treatment of broker-dealer funds held in money market funds under SEC Rules 15c3-1 and 15c3-3 and interpreting Rule 15c2-4 to permit the proceeds of a securities offering to be held in a money market fund; seeking approval of a rule change facilitate the use of money market funds as collateral for options margin; facilitate use of money market funds for portfolio margin.

0210200001

SECRETARY
07 FEB 1

ERIK BERTIN

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February 5, 2007

VIA FIRST CLASS MAIL

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510

Re: Senate ID No. 11845-75
2006 Year End Report for Dechert LLP

Dear Sir or Madame:

Enclosed please find a 2006 year-end report for the lobbying services that our firm provided to Federated Investors, Inc.

Sincerely,



Erik Bertin

Enclosure

0000030131

