

Clerk of the House of Representatives
Legislative Resource Center
B-106 Cannon Building
Washington, DC 20515

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510

SECRETARY OF THE SENATE
07 FEB 28 PM 2:03

LOBBYING REPC

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name Organization Individual

ERNST & YOUNG LLP

2. Address Check if different than previously reported

Address1 1225 CONNECTICUT AVENUE, NW

Address2

City WASHINGTON

State DC

Zip Code 20036

Country

3. Principal place of business (if different than line 2)

City

State

Zip Code

Country

4a. Contact Name

b. Telephone Number

c. E-mail

5. Sen

Mr. THOMAS NEUBIG

International Number

(202) 327-8817

tom.neubig@ey.com

1382

7. Client Name Self

6. Hou

NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS

3028

TYPE OF REPORT

8. Year 2006

Midyear (January 1-June 30)

Year End (July 1-Dec

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report

Termination Date

11. No Lobbying Acti

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000

\$10,000 or more \$ 20,000.00

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSE relating to lobbying activities for this were:

Less than \$10,000

\$10,000 or more

\$

14. REPORTING

Check box to indicate accounting method. See instructions for descriptive

Method A. Reporting amounts using LDA definitio

Method B. Reporting amounts under section 6033 Internal Revenue Code

Method C. Reporting amounts under section 162(Revenue Code

Signature

Digitally Signed By: Thomas S Neubig

Date 02/

US, DST ACES Business Representative, ERNST AND YOUNG LLP, Thomas S Neubig

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LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code (one per page)

16. Specific lobbying issues

REIT Investment and Diversification Act of 2006, revenue issues from clarification and changes to real estate investment rules

17. House(s) of Congress and Federal agencies Check if None House Senate

Joint Committee on Taxation

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)
First	Last	Suffix	
Thomas	Neubig		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

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Printed Name and Title Thomas S. Neubig, National Director Quantitative Economics and Statistics

v5.0.0j

February 22, 2007

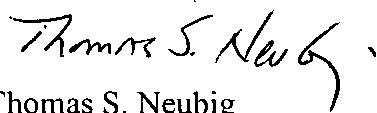
Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510

Dear Secretary of the Senate:

Enclosed are the second half of 2006 submissions for the lobbying disclosure reports, including two LD-1 reports and five LD-2 reports. The submissions are copies of the forms submitted electronically to the House of Representatives with my electronic signature, but have noted Senate ID# 13825 on these submissions.

If you have any questions or issues with any of these reports, please let me know at 202-327 8817.

Sincerely,



Thomas S. Neubig
Principal
Ernst & Young

Enclosures

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