

CAPITOL COUNSEL, LLC

SUITE 800
900 19TH STREET, NW
WASHINGTON, D.C. 20006

(202) 861-3200

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PUBLIC RECORDS

07 FEB -7 AM 11:

February 6, 2007

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510

RE: NEW REGISTRANT

Attn: Office of Public Records

Capitol Counsel, LLC is a new government affairs company that started January 1, 2007. Our federal identification number is: 20-8043889. We have not yet been issued a House or Senate Identification number, hence we are submitting our new lobbying registrations to you directly. We are in the process of obtaining a digital signature for the next filing period.

If you have any questions regarding our registrations, please contact me directly at 202-329-1111.

Thanks for your help in getting us set up with a new Senate Identification number.

Sincerely,



Beth Anne Cole

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Clerk of the House of Representatives
Legislative Resource Center
B-106 Cannon Building
Washington, DC 20515

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510

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LOBBYING REGISTRATION

Lobbying Disclosure Act of 1995 (Section 4)

Check One: New Registrant New Client for Existing Registrant Amendment

1. Effective Date of Registration 01/

2. House Identification _____

Senate Identification _____

REGISTRANT Organization Individual

3. Registrant Organization Capitol Counsel, LLC

Address 900 19th Street, NW Address2 Suite 800
City Washington State DC Zip 20006 - _____ Co _____

4. Principal place of business (if different than line 3)

City _____ State _____ Zip _____ - _____ Co _____

5. Contact name and telephone number

International Number

Contact Mrs. Beth Anne Cole Telephone (202) 861-3200 E-mail bcole@capitolcounseldc.com

6. General description of registrant's business or activities

Government Affairs

CLIENT

A Lobbying Firm is required to file a separate registration for each client. Organizations employing in-house lobbyists should labeled "Self" and proceed to line 10. Self

7. Client name National Association of Real Estate Investment Trusts

Address 1875 I Street, NW Suite 600
City Washington State DC Zip 20006 - _____ Co _____

8. Principal place of business (if different than line 7)

City _____ State _____ Zip _____ - _____ Co _____

9. General description of client's business or activities

A representative voice for U.S. REITs and publicly traded real estate companies.

LOBBYISTS

10. Name of each individual who has acted or is expected to act as a lobbyist for the client identified on line 7. If any person in this section has served as a "covered executive branch official" or "covered legislative branch official" within two years of the date of registration as a lobbyist for the client, state the executive and/or legislative position(s) in which the person served.

Name			Covered Official Position (if applicable)
First	Last	Suffix	
John D.	Raffelli		
Jim	Gould		
Denise	Henry		
Shannon	Finley		

000021241

LOBBYING ISSUES

11. General lobbying issue areas. Select all applicable codes listed in instructions and on the reverse side of Form LD-1,

TAX

12. Specific lobbying issues (current and anticipated)

Real Estate Investment Trust Tax Issues

AFFILIATED ORGANIZATIONS

13. Is there an entity other than the client that contributes more than \$10,000 to the lobbying activities of the registrant i a semiannual period and in whole or in major part plans supervises or controls the registrant's lobbying activities?

No --> Go to line 14.

Yes --> Complete the rest of this section for each entity match criteria above, then proceed to line 14.

Name	Address			Principal Place of Bu
	Street City	State/Province	Zip Code Country	
				City
				State Country
				City
				State Country
				City
				State Country

FOREIGN ENTITIES

14. Is there any foreign entity

- a) holds at least 20% equitable ownership in the client or any organization identified on line 13: or
- b) directly or indirectly, in whole or in major part, plans, supervises, controls, directs, finances or subsidizes : the client or any organization identified on line 13; or
- c) is an affiliate of the client or any organization identified on line 13 and has a direct interest in the outcome lobbying activity?

No --> Sign and date the registration.

Yes --> Complete the rest of this section for each entity match the criteria above, then sign the registration.

Name	Address			Principal place of business (city and state or country)	Amount of contribution for lobbying activities
	Street City	State/Province	Country		
				City	
				State Country	
				City	
				State Country	

Signature John D. Raffelli Date 02/0

Printed Name and Title John D. Raffelli - Member

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ADDITIONAL LOBBYISTS

10. Supplemental. List any additional lobbyists for this client not listed on page 1, number 10.

Name			Covered Official Position (if applicable)
First	Last	Suffix	
David	Jones		
Dan	Papdopoulos		
Richard	Sullivan		
Sara L.	Franko		
Mike	Hoak		

ADDITIONAL LOBBYING ISSUES

11. Supplemental. General lobbying issue areas. Enter any additional codes for issues not listed on page 2, number 11.

AFFILIATED ORGANIZATIONS

13. Is there an entity other than the client that contributes more than \$10,000 to the lobbying activities of the registrant in a semiannual period and in whole or in major part plans supervises or controls the registrant's lobbying activities?

Name	Address			Principal Place of Business
	Street City	State/Province	Zip Code Country	
			City	State Country
			City	State Country
			City	State Country
			City	State Country

ADDITIONAL FOREIGN ENTITIES

14. Supplemental. List any other foreign entity that meets the criteria specified and is not listed on page 2, number 14.

Name	Address			Principal place of business (city and state or country)	Amount of contribution for lobbying activities
	Street City	State/Province	Country		
			City	State Country	
			City	State Country	
			City	State Country	
			City	State Country	

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