Clerk of the House of Representatives Legislative Resource Center B-106 Cannon Building Washington, DC 20515	Secretary of the Senate Office of Public Records 232 Hart Building Washington, DC 20510

Secretary of the Senate
Received: Feb 11, 2008

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

NATL FOREIGN TRADE COUNCIL

2. Address:
1625 K STREET, NW, #200, WASHINGTON, DC 20006

3. Principal place of business (if different from line 2):

4. Contact Name: WILLIAM A. REINSCH
Telephone: 2028870278
E-mail (optional): breinsch@nftc.org

Senate ID #: 27855-12
House ID #:

7. Client Name: [X] Self

TYPE OF REPORT

8. Year 2007 Midyear (January 1 - June 30): [ ] **OR** Year End (July 1 - December 31): [X]

9. Check if this filing amends a previously filed version of this report: [ ]

10. Check if this is a Termination Report: [ ] => Termination Date: 11. No Lobbying Activity: [ ]

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than $10,000: [ ]

$10,000 or more: [ ] => Income (nearest $20,000): ____________

Provide a good faith estimate, rounded to the nearest $20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than $10,000: [ ]

$10,000 or more: [X] => Expenses (nearest $20,000): 305,000.00

14. Reporting Method.
Check box to indicate expense accounting method. See instructions for description of options.

[X] **Method A.** Reporting amounts using LDA definitions only
[ ] **Method B.** Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
[ ] **Method C.** Reporting amounts under section 162(e) of the Internal Revenue Code

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

Bilateral Tax Treaties between U.S., Germany, Finland, Denmark, Belgium; International tax regulations; Small Business Tax Act of 2007; Sec. 911 amendments; Active Financing Extension Act of 2007; Business Activity Tax Simplification Act of 2007; Alternative Minimum Tax Extension Acto of 2007

17. House(s) of Congress and Federal agencies contacted:
HOUSE OF REPRESENTATIVES
Internal Revenue Service (IRS)
SENATE
Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BENNETT, CATHERINE
Covered Official Position (if applicable): N/A
Name: REINSCH, WILLIAM A
Covered Official Position (if applicable): N/A
Name: SCHULTZ, CATHERINE
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TRD (one per page)

16. Specific lobbying issues:

U.S. Peru Promotion Agreement U.S. Panama Trade Promotion Agreement U.S. Oman Promotion Agreement U.S. Colombia Trade Agreement Andean Trade Preference Drug Eradication Act (ATPDEA) Export Controls, including "China Catchall" regulations U.S. UAE Free Trade Agreement China Trade Issues Foreign Operations Appropriation OPIC reauthorization OFAC Regulations Eximbank authorization & appropriation Travel to Cuba; Trade with Cuba Sanctions Policy Reform Act Middle East Free Trade Area (MEFTA) Initiative Iran Sanctions Legislation Proposed regulations on deemed exports World Bank procurement procedure U.S.-Egypt Trade Relations U.S.-Japan FTA issues House Congressional Middle East Economic Partnership Caucus Russian PNTR U.S. Korea Free Trade Agreement Foreign Investment - CFIUS Trade Promotion Authority Sudan Sanctions Public Pension Fund Divestment Foreign Direct Investment; Alien Tort Suit; Visa Policy; Risk Regulation Issues; African Growth & Opportunity Act Extension; Offshore Outsourcing; World Trade Organization-Doha Development Agenda

17. House(s) of Congress and Federal agencies contacted:
Agriculture, Dept of (USDA)
Commerce, Dept of (DOC)
Export-Import Bank of the United States (EXIM Bank)
HOUSE OF REPRESENTATIVES
HOUSE OF REPRESENTATIVES
Homeland Security, Dept of (DHS)
Justice, Dept of (DOJ)
Natl Economic Council (NEC)
Natl Security Council (NSC)
Overseas Private Investment Corp (OPIC)
SENATE
SENATE
State, Dept of (DOS)
Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: ALONZO, ANNE
Covered Official Position (if applicable): N/A
Name: BENNETT, CATHERINE
Covered Official Position (if applicable): N/A
Name: COLVIN, JAKE
Covered Official Position (if applicable): N/A
Name: DITTRICH, CHARLES
Covered Official Position (if applicable): N/A
Name: IRACE, MARY A
Covered Official Position (if applicable): N/A
Name: O'FLAHERTY, J. DANIEL
Covered Official Position (if applicable): N/A
Name: REINSCH, WILLIAM A
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Feb 11, 2008

Printed Name and Title: WILLIAM A. REINSCH, PRESIDENT -

Information Update Page:
Complete ONLY where registration information has changed.

LOBBYIST UPDATE
23. Name of each previously reported individual who is NO LONGER expected to act as a lobbyist for the client

Name: ALONZO, ANNE
Name: IRACE, MARY A

ISSUE UPDATE
24. General lobbying issues previously reported that NO LONGER pertain

AFFILIATED ORGANIZATIONS
25. Add the following organization(s)

26. Name of each previously reported organization that is NO LONGER affiliated with the registrant or client

FOREIGN ENTITIES
27. Add the following foreign entities

28. Name of each previously reported foreign entity the NO LONGER owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Signature: ON FILE Date: Feb 11, 2008

Printed Name and Title: -