

## LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

### ASSET & EQUITY CORPORATION

2. Address:

601 S. CONCORD ST. SUITE 200, KNOXVILLE, TN 37919

3. Principal place of business (if different from line 2):

Country: City: State/Zip(or Country):

4. Contact Name: WILLIAM S. OWEN

Telephone: 865-544-4220

E-mail (optional): wandgowen@aol.com

Senate ID #: 4403-36

House ID #: 33993001

7. Client Name: ☐ Self

### DEROYAL INDUSTRIES

## TYPE OF REPORT

8. Year 2005 Midyear (January 1 - June 30): ☐ **OR** Year End (July 1 - December 31): ☒

9. Check if this filing amends a previously filed version of this report: ☐

10. Check if this is a Termination Report: ☒ => Termination Date: Dec 31, 2005 11. No Lobbying Activity: ☒

## INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

### 12. Lobbying Firms

**INCOME** relating to lobbying activities for this reporting period was:

Less than \$10,000: ☒

\$10,000 or more: ☐ => Income (nearest \$20,000): \_\_\_\_\_

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

### 13. Organizations

**EXPENSES** relating to lobbying activities for this reporting period were:

Less than \$10,000: ☐

\$10,000 or more: ☐ => Expenses (nearest \$20,000): \_\_\_\_\_

### 14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

- ☐ **Method A.** Reporting amounts using LDA definitions only  
☐ **Method B.** Reporting amounts under section 6033(b)(8) of the Internal Revenue Code  
☐ **Method C.** Reporting amounts under section 162(e) of the Internal Revenue Code

**LOBBYING ACTIVITY.**

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: CAW/ (one per page)

16. Specific lobbying issues:

Clean air and water quality

17. House(s) of Congress and Federal agencies contacted:

US Senate

US House of Representatives

18. Name of each individual who acted as a lobbyist in this issue area:

Name: OWEN, WILLIAM

Covered Official Position (if applicable): PRESIDENT

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Feb 15, 2006

Printed Name and Title: William S. Owen, President -