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CALIFORNIA ASSOCIATION OF REALTORS®

3/28/02

The enclosed Lobbying Report was returned because the mailing label was illegible.

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Thank you

Emmagene Samuel

525 South Virgil Av. Los Angeles, CA 90020
Tel 213.739.8200 Fax 213.480.7724



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CALIFORNIA ASSOCIATION OF REALTORS®

February 4, 2002

2002 OFFICERS

ROBERT J. BAILEY
President

TOBY S. BRADLEY
President-Elect

JIM HAMILTON
Trea

JOEL SINGER
*Executive Vice President/
State Secretary*

United States Senate
Office of Public Record
232 Hart Senate Office Building
Washington, DC 20510

Dear Sir:

Enclosed please find the completed 2001 Year End Lobbying Report for the California Association of REALTORS®.

If we can be of any assistance please do not hesitate to contact us.

Sincerely,

A handwritten signature in black ink that reads "Marcia H. Salkin".

Marcia H. Salkin
Director, Public Policy

Enclosure



Executive Offices 525 South Virgil Ave. Los Angeles, CA 90020 Tel 213.739.8200 Fax 213.480.7724

Clerk of the House of Representatives
Legislative Resource Center
B-106 Cannon Building
Washington, DC 20515

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510

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LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required To Complete This Page

1. Registrant Name California Association of REALTORS (R)			
2. Address <input type="checkbox"/> Check if different than previously reported 525 So. Virgil Avenue			
3. Principal Place of Business (if different from line 2) City: Los Angeles State/Zip (or Country) California 90020			
4. Contact Name	Telephone	E-mail (optional)	5. Senate
Marcia H. Salkin	213-739-8272	marcia_salkin@car.org	7691-
7. Client Name <input checked="" type="checkbox"/> Self			6. House I 33287

TYPE OF REPORT 8. Year 2001 Midyear (January 1-June 30) OR Year End (July 1

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report ⇨ Termination Date _____ 11. No Lot

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

<p>12. Lobbying Firms</p> <p>INCOME relating to lobbying activities for this reporting period was:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input type="checkbox"/> ⇨ \$ _____ Income (nearest \$20,000)</p> <p>Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).</p>	<p>13. Organizations</p> <p>EXPENSES relating to lobbying activities for the period were:</p> <p>Less than \$10,000 <input type="checkbox"/></p> <p>\$10,000 or more <input checked="" type="checkbox"/> ⇨ \$ <u>60,000</u> Expenses (nearest \$20,000)</p> <p>14. REPORTING METHOD. Check box to indicate accounting method. See instructions for description.</p> <p><input checked="" type="checkbox"/> Method A. Reporting amounts using LDA</p> <p><input type="checkbox"/> Method B. Reporting amounts under section 170(e) Internal Revenue Code</p> <p><input type="checkbox"/> Method C. Reporting amounts under section 170(e) Internal Revenue Code</p>
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Signature _____

Printed Name and Title Marcia H. Salkin, Director of Public Policy

LD-2 (REV. 6/98)

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue area in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code,** provide information as requested. Attach additional page(s) as needed.

15. General issue area code CSP (one per page)

16. Specific lobbying issues

HR 718 - Unsolicited Commercial Electronic Mail Act of 2001, provisions prohibiting unsolicited email

HR 1051 – Predatory Lending Consumer Protection Act of 2001, provisions protecting consumers against predatory practices in connection with high cost mortgage transactions and strengthening the civil remedies available to consumers under existing law

HR 1176 - Fair Credit Reporting Act Amendments, provisions that would give consumers free access to their credit reports during all “creditworthiness decisions processes” — including those involved with mortgages.

S. 1242 – Consumer Credit Score Disclosure Act of 2001, provisions requiring disclosure of credit scores as well as explanation of the factors involved in the score determination

17. Houses of Congress and Federal agencies contacted Check if None

U.S. Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue area in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code,** provide information as requested. Attach additional page(s) as needed.

15. General issue area code DIS (one per page)

16. Specific lobbying issues

HR 1428 - The Two Floods and You Are Out of the Taxpayers Pocket Act, provisions requiring NFIP participants who are flooded repeatedly to pay higher premiums, perform flood mitigation activities

17. Houses of Congress and Federal agencies contacted

Check if None

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue area in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code,** provide information as requested. Attach additional page(s) as needed.

20. General issue area code ENV (one per page)

21. Specific lobbying issues

HR 2869 - To provide certain relief for small businesses from liability under the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, and to amend such Act to promote the cleanup and reuse of brownfields, to provide financial assistance for brownfields revitalization, to enhance State response programs, and for other purposes.

HR 2829 – the Sound Science for Endangered Species Act Planning Act of 2001, provision requiring independent peer-reviewed science when implementing the federal Endangered Species Act.

HR 701 - Conservation and Reinvestment Act, provisions pertaining to fully funding of the Land and Water Conservation Fund and the Payment-in-Lieu of Taxes Program, including strong willing seller provisions, ensuring that two-thirds of the federal funds provided will be used to acquire land east of the Dakotas and several other property rights protections, such as public notification and public participation requirements.

22. Houses of Congress and Federal agencies contacted Check if No

23. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		

24. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue area in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code,** provide information as requested. Attach additional page(s) as needed.

15. General issue area code FIN (one per page)

16. Specific lobbying issues

HR 333/S. 220/S. 420 - Bankruptcy Reform Act, provisions closing the loophole on rental tenant abuse of the bankruptcy Code, allowing for protections for shopping center owners when tenants file for bankruptcy; and eliminating the cap on single asset bankruptcy

HR 1409 – Secondary Mortgage Market Enterprises Regulatory Improvement Act, provision to reform the regulation of certain housing-related Government-sponsored enterprises

HR 3424 – The Community Choice in Real Estate Act of 2001, provisions explicitly prohibiting banks and financial holding companies from engaging in real estate brokerage, sales or property management.

Proposed Rule, Docket No. R-1091, Board of Governors of the Federal Reserve which would amend Section 225.86 of the Board’s Regulation Y to add two new activities to the list of activities permissible for financial holding companies (FHCs)

Proposed Rule, Secretary of the U.S. Treasury, which would determine that real estate brokerage and management activities are financial in nature and allowable activities for financial subsidiaries of national banks.

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
U.S. Senate
White House

U.S. Department of the Treasury
Federal Reserve Board

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____
Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

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15. General issue area code HOU (one per page)

16. Specific lobbying issues

HR 858 - The FHA Downpayment Simplification Act, provisions to simplify the downpayment requirements for FHA mortgage insurance for single family homebuyers

HR 2620 – Appropriations for the Department of Housing and Urban Development and Independent Agencies, provisions giving HUD the authority to offer an FHA hybrid AR loan product with terms that would allow for a fixed rate for between three to ten years

HR 3206/ S. 1620 - Home Ownership Expansion and Opportunities Act of 2001, provisions allow lenders to pool high loan-to-value conventional mortgages into Ginnie Mae mortgage-backed securities.

S. 1248 - To establish a National Housing Trust Fund in the Treasury of the United States to provide for the development of decent, safe, and affordable, housing for low-income families, and for other purposes.

Proposed Rule, Docket No. FR-4615-P-01, U.S. Department of Housing and Urban Development, Prohibition of Property Flipping in HUD’s Single Family Mortgage Insurance Program.

Proposed Rule, RIN 2900-AK76, U.S. Department of Veterans Affairs, to amend underwrite standards for VA guaranteed loans found in 38 CFR part 36 to require first-time veteran homebuyers to complete homeownership counseling

17. Houses of Congress and Federal agencies contacted Check if Non

U.S. Senate
House of Representatives

U.S. Department of Housing & Urban Development

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if Non

Signature _____ Date _____
Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue area in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code,** provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

HR 13/ S. 1282 - Mortgage Cancellation Relief Act of 2001, provisions to exclude from individual gross income the discharge of certain qualified residential indebtedness

HR 1030/S. 1087 - Business Property Economic Revitalization Act, provisions that provide 10-year amortization period, instead of 39 years, for the costs of improvements that landlords make on behalf of their tenants

HR 1669/ S. 424 – Earthquake Loss Reduction Act of 2001, provisions to provide a number incentives, including grants and tax credits, in order to encourage responsible state and governments, individuals, and businesses to invest in damage prevention measures before an earthquake strikes

HR 3090 - Economic Security and Recovery Act of 2001, provisions including modest capital gains reductions, 15-year depreciable life for leasehold improvements, and increase in the amount of capital losses that can be utilized to reduce taxable income

HR 2316 - Make permanent the tax benefits enacted by the Economic Growth and Tax Relief Reconciliation Act of 2001 (see above).

(continued on next page)

17. Houses of Congress and Federal agencies contacted Check if None

House of Representatives
Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Signature _____ Date _____

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue area in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code,** provide information as requested. Attach additional page(s) as needed.

15. General issue area code TAX (one per page)

16. Specific lobbying issues

(continued from previous page)

HR 1552 - Internet Tax Nondiscrimination Act, provisions extending the internet tax moratorium through November 1, 2003

HR 2147 - Amend the Internal Revenue Code of 1986 to provide tax credits for making energy efficiency improvements to existing homes and for constructing new energy efficient homes.

HR 2526 - To make permanent the moratorium enacted by the Internet Tax Freedom Act, for other purposes.

17. Houses of Congress and Federal agencies contacted

Check if No

House of Representatives

Senate

18. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	New
Marcia H. Salkin		
Karen Chen		

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if No

Signature _____ Date _____

Printed name and Title Marcia H. Salkin, Director of Public Policy

Registrant Name California Association of REALTORS® Client Name Self

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue area in which the registrant engaged in lobbying on behalf of the client during the reporting period. **Using a separate page for each code,** provide information as requested. Attach additional page(s) as needed.

20. General issue area code VET (one per page)

21. Specific lobbying issues

HR 442/ S. 1093/ S. 1088 - To amend title 38, United States Code, to increase the maximum amount of a home loan guarantee available to a veteran

HR 1291 - Veterans Education and Benefits Expansion Act of 2001, provisions raising the loan guaranty amount on mortgages by the Department of Veteran Affairs nearly 20 percent from \$50,750 to \$60,000.

22. Houses of Congress and Federal agencies contacted Check if No

House of Representatives
Senate

23. Name of each employee who acted as a lobbyist in this issue area

Name	Covered Official Position (if applicable)	Net
Marcia H. Salkin		
Karen Chen		

24. Interest of each foreign entity in the specific issues listed on line 16 above Check if No

Signature _____ Date _____

Printed name and Title Marcia H. Salkin, Director of Public Policy

