

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

FARM CREDIT COUNCIL

2. Address:

50 F STREET NW #900, WASHINGTON, DC 20001

3. Principal place of business (if different from line 2):

Country: City: State/Zip(or Country):

4. Contact Name: KENNETH E. AUER

Telephone: 202-879-0843

E-mail (optional): auer@fccouncil.com

Senate ID #: 14165-12

House ID #: 30048000

7. Client Name: Self

TYPE OF REPORT

8. Year 2006 Midyear (January 1 - June 30): **OR** Year End (July 1 - December 31):

9. Check if this filing amends a previously filed version of this report:

10. Check if this is a Termination Report: => Termination Date: 11. No Lobbying Activity:

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than \$10,000:

\$10,000 or more: => Income (nearest \$20,000): _____

Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than \$10,000:

\$10,000 or more: => Expenses (nearest \$20,000): 200,000.00

14. Reporting Method.

Check box to indicate expense accounting method. See instructions for description of options.

Method A. Reporting amounts using LDA definitions only

Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code

Method C. Reporting amounts under section 162(e) of the Internal Revenue Code

Registrant Name: FARM CREDIT COUNCIL Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: AGR (one per page)

16. Specific lobbying issues:

H.R. 5384 Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Bill for FY 2007. U.S. Department of Agriculture/Farm Service Agency Loan-making Division, Guaranteed Loan Fees (71 Fed. Reg. 27978, May 15, 2006).
U.S. Department of Agriculture/Federal Crop Insurance Corporation Standard Reinsurance Agreement Procedures.

17. House(s) of Congress and Federal agencies contacted:

U.S. Department of Agriculture
US HOUSE OF REPRESENTATIVES
US SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AUER, KENNETH
Covered Official Position (if applicable): N/A
Name: DANA, CHARLES
Covered Official Position (if applicable): N/A
Name: SHIPP, WM. JEFFRY
Covered Official Position (if applicable): N/A
Name: VANHOOSE, L. TODD
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: FARM CREDIT COUNCIL Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: BAN (one per page)

16. Specific lobbying issues:

Farm Credit Administration's Termination of System Status Regulation (71 Fed. Reg. 1704). H.R. 1461, Federal Housing Finance Reform Act of 2005. S. 190, Federal Housing Enterprise Regulatory Reform Act of 2005. Farm Credit Administration's Regulatory Burden Regulation (71 Fed. Reg. 15343, March 28, 2006).

17. House(s) of Congress and Federal agencies contacted:

Farm Credit Administration
US HOUSE OF REPRESENTATIVES
US SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AUER, KENNETH
Covered Official Position (if applicable): N/A
Name: DANA, CHARLES
Covered Official Position (if applicable): N/A
Name: SHIPP, WM. JEFFRY
Covered Official Position (if applicable): N/A
Name: VANHOOSE, L. TODD
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: FARM CREDIT COUNCIL Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: FIN (one per page)

16. Specific lobbying issues:

H.R. 1461, Federal Housing Finance Reform Act of 2005. S. 190, Federal Housing Enterprise Regulatory Reform Act of 2005. Farm Credit Administration's Termination of System Status Regulation (71 Fed. Reg. 1704). Farm Credit Administration's Regulatory Burden Regulation (71 Fed. Reg. 15343, March 28, 2006).

17. House(s) of Congress and Federal agencies contacted:

Farm Credit Administration
US HOUSE OF REPRESENTATIVES
US SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AUER, KENNETH
Covered Official Position (if applicable): N/A
Name: DANA, CHARLES
Covered Official Position (if applicable): N/A
Name: SHIPP, WM. JEFFRY
Covered Official Position (if applicable): N/A
Name: VANHOOSE, L. TODD
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Registrant Name: FARM CREDIT COUNCIL Client Name: Self

LOBBYING ACTIVITY

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: RET (one per page)

16. Specific lobbying issues:

H.R. 4 (S. 1783) Pension Protection Act of 2006 and Related Legislation.

17. House(s) of Congress and Federal agencies contacted:

US HOUSE OF REPRESENTATIVES
US SENATE

18. Name of each individual who acted as a lobbyist in this issue area:

Name: AUER, KENNETH
Covered Official Position (if applicable): N/A
Name: DANA, CHARLES
Covered Official Position (if applicable): N/A
Name: SHIPP, WM. JEFFRY
Covered Official Position (if applicable): N/A
Name: VANHOUSE, L. TODD
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above. **None**

Signature: ON FILE Date: Aug 10, 2006

Printed Name and Title: Kenneth E. Auer - President & CEO -

Registrant Name: FARM CREDIT COUNCIL Client Name: Self

Information Update Page:

Complete **ONLY** where registration information has changed.

21. Client new principal place of business (if different from line 20):

Country: USA

LOBBYIST UPDATE

23. Name of each previously reported individual who is **NO LONGER** expected to act as a lobbyist for the client

ISSUE UPDATE

24. General lobbying issues previously reported that **NO LONGER** pertain

AFFILIATED ORGANIZATIONS

25. Add the following organization(s)

26. Name of each previously reported organization that is **NO LONGER** affiliated with the registrant or client

FOREIGN ENTITIES

27. Add the following foreign entities

28. Name of each previously reported foreign entity the **NO LONGER** owns, OR controls, OR is affiliated with the registrant, client or affiliated organization

Signature: ON FILE Date: Aug 10, 2006

Printed Name and Title: KENNETH E. AUER - PRESIDENT & CEO -